

Jubilant Industries Limited
(Formerly Hitech Shiksha Limited)

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)
Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2011

(₹ in Lacs)

Consolidated Results					Particulars	Jubilant Industries Limited				
Quarter Ended September 30 (Unaudited)		Half Year Ended September 30 (Unaudited)		Year Ended March 31 (Audited)		Quarter Ended September 30 (Unaudited)		Half Year Ended September 30 (Unaudited)		Year Ended March 31 (Audited)
2011	2010	2011	2010	2011		2011	2010	2011	2010	2011
16,108	13,838	30,429	30,700	55,399	Net sales/Income from operations	16,108	13,838	30,429	30,700	55,399
17	2	34	4	31	Other operating income	17	2	34	4	31
16,125	13,840	30,463	30,704	55,430	Total income	16,125	13,840	30,463	30,704	55,430
14,773	12,621	27,871	27,726	51,546	Total expenditure	14,773	12,621	27,871	27,726	51,546
622	915	790	2,415	1,347	a) (Increase)/Decrease in stock in trade and work in progress	622	915	790	2,415	1,347
362	83	587	280	600	b) Purchase of traded goods	362	83	587	280	600
8,944	7,184	17,228	15,616	30,637	c) Raw & process materials consumed	8,944	7,184	17,228	15,616	30,637
890	725	1,695	1,730	3,496	d) Stores, spares, chemicals & packing material consumed	890	725	1,695	1,730	3,496
442	469	774	870	1,682	e) Power & fuel	442	469	774	870	1,682
177	130	290	275	745	f) Other manufacturing expenses	177	130	290	275	745
1,130	1,249	2,164	2,183	4,289	g) Staff cost	1,130	1,249	2,164	2,183	4,289
1,536	1,244	3,019	3,193	5,777	h) Selling & distribution expenses (net)	1,536	1,244	3,019	3,193	5,777
131	122	264	244	575	i) Depreciation	131	122	264	244	575
539	500	1,060	920	2,398	j) Other Expenditure (General & admin. expenses-Including exchange loss/gain & payments for shared services)	539	500	1,060	920	2,398
1,352	1,219	2,592	2,978	3,884	Operating profit before Other Income, Interest & Exceptional Items	1,352	1,219	2,592	2,978	3,884
241	-	459	14	223	Other Income (Refer Note 6 below)	241	-	459	14	223
1,593	1,219	3,051	2,992	4,107	Profit before Interest & Exceptional Items	1,593	1,219	3,051	2,992	4,107
43	11	90	42	66	Interest	43	11	90	42	66
1,550	1,208	2,961	2,950	4,041	Profit after interest but before Exceptional Items	1,550	1,208	2,961	2,950	4,041
59	-	59	-	-	Exceptional items (Refer Note 7 below)	59	-	59	-	-
1,491	1,208	2,902	2,950	4,041	Profit from Ordinary Activities before tax	1,491	1,208	2,902	2,950	4,041
492	390	952	869	1,180	Tax Expenses	492	390	952	869	1,180
999	818	1,950	2,081	2,861	Net profit from Ordinary Activities after tax	999	818	1,950	2,081	2,861
-	-	-	-	-	Extraordinary Items (net of tax expenses)	-	-	-	-	-
999	818	1,950	2,081	2,861	Net profit after tax	999	818	1,950	2,081	2,861
801	801	801	801	801	Paid-up share capital (Face value per share ₹ 10)	801	801	801	801	801
				27203	Reserves (excluding revaluation reserve)					27203
12.46	10.21	24.33	25.97	35.70	Earnings per share before and after extraordinary items (not annualised) (Refer Note 3 below)	12.46	10.21	24.33	25.97	35.70
12.46	10.21	24.33	25.97	35.70	Basic (in ₹)	12.46	10.21	24.33	25.97	35.70
					Diluted (in ₹)					
42,06,460	-	42,06,460	-	42,06,460	Public shareholding	42,06,460	-	42,06,460	-	42,06,460
52.49	-	52.49	-	52.49	- Number of shares (₹ 10 each)	52.49	-	52.49	-	52.49
					- Percentage of shareholding					
25,000	-	25,000	-	1,50,900	Promoters and promoter group Shareholding	25,000	-	25,000	-	1,50,900
0.66	-	0.66	-	3.96	a) Pledged/Encumbered	0.66	-	0.66	-	3.96
0.31	-	0.31	-	1.88	- Number of shares	0.31	-	0.31	-	1.88
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
					- Percentage of shares (as a % of the total share capital of the Company)					
37,82,596	-	37,82,596	-	36,56,696	b) Non-Encumbered	37,82,596	-	37,82,596	-	36,56,696
99.34	-	99.34	-	96.04	- Number of shares	99.34	-	99.34	-	96.04
47.20	-	47.20	-	45.63	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.20	-	47.20	-	45.63
					- Percentage of shares (as a % of the total share capital of the Company)					

Notes:

1. The Board has approved a Scheme of Arrangement (Scheme) in its meeting held on 11th May, 2011 subject to regulatory and other approvals/sanctions. Under the Scheme the Agri and Consumer Products Business of the Company is to be vested, on slump sale basis, in Jubilant Agri and Consumer Products Ltd. (JACPL), a wholly owned subsidiary of the Company, and the mall cum hypermarket business of Enpro Oil Pvt Ltd (EOPL) is also to be demerged and vested into JACPL with effect from 1st April, 2011. The shareholders of EOPL will be issued 38,35,348 Equity Shares of ₹ 10 each in the Company as consideration for demerger. The Scheme has received 'No-Objection' from Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), and has been filed with the Hon'ble Allahabad High Court on 14th September, 2011. Pending approval of the Hon'ble Court, the effect of the scheme has not been given in the financial results for the quarter & half year ended 30th September, 2011.
2. For the quarter, the Company has not recognised the Subsidy of ₹ 589 Lacs (previous quarter ₹ 769 Lacs), aggregating to ₹ 1,358 Lacs for H1 FY 12 on carried over quantity of SSP and various raw materials as on 31st March, 2011, in accordance with the Office Memorandum dated 11th July, 2011, issued by the Department of Fertilizers, Ministry of Chemicals and Fertilizers of Government of India. Adjustments, if any, to the unrecognized subsidy shall be made upon final determination/ resolution of the same.
3. EPS for the quarter & half year ended 30th Sep, 2010, has been calculated assuming that the share capital was effective for whole of the year 2010-11, though the same was issued only on 27th November, 2010.
4. The Company had no subsidiary during the corresponding half year of the last year, hence standalone results has been presented as consolidated results for the quarter and half year ended 30th September, 2010.
5. Previous period and year figures include results of Agri and Performance polymer business demerged into the company from Jubilant Life Sciences Ltd. (JLL) in accordance with the Scheme of Amalgamation & Demerger, approved by the Hon'ble Allahabad High Court in FY 2011, the appointed date being 1st April, 2010.
6. As reported earlier, the Board at its Meeting held on 14th February, 2011 decided to discontinue Application Polymer Business due to unviable operations. During the quarter and half year ended 30th September, 2011 this discontinuing operation accounts for revenue of ₹ Nil (Q2 FY 11 - ₹ 966 Lacs and H1 FY 11- ₹ 2315 Lacs), other income of ₹ 39 Lacs (including recovery of Bad Debts) in Q2 FY 12 and ₹ 96 Lacs (including recovery of Bad Debts) in H1 FY 12 (Q2 & H1 FY 11 - ₹ Nil), expenses of ₹ 8 Lacs in Q2 FY 12 and ₹ 64 Lacs in H1 FY 12 (Q2 FY 11 - ₹ 1066 Lacs and H1 FY 11 - ₹ 2381 Lacs) and profit before tax in ₹ 31 Lacs in Q2 FY 12 and H1 FY 12 ₹ 32 Lacs, (Q2 FY 11 - ₹ (100) Lacs and H1 FY 11 - ₹ (66) Lacs).
7. The Exceptional Items includes business restructuring expenses (Scheme being filed during the year) amounting to Rs 59 Lacs.
8. Information on investors' complaints for the quarter (Nos.): Opening Balance - Nil, New - 6, Disposals - 6, Closing Balance - Nil.
9. Previous year/periods figures have been regrouped/ reclassified to confirm to current period classification.
10. The above unaudited results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2011.

Place: Noida

Dated: 2nd November, 2011

For Jubilant Industries Limited



Hari S. Bhartia
Chairman

Jubilant Industries Limited

(Formerly Hitech Shiksha Limited)

Segment wise Revenue, Results & Capital Employed (under Clause 41 of the Listing Agreement)

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2011

(₹ In Lacs)

Consolidated Results					Particulars	Jubilant Industries Limited				
Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended
September 30 (Unaudited)	September 30 (Unaudited)	September 30 (Unaudited)	September 30 (Unaudited)	March 31 (Audited)		September 30 (Unaudited)	September 30 (Unaudited)	September 30 (Unaudited)	September 30 (Unaudited)	March 31 (Audited)
2011	2010	2011	2010	2011		2011	2010	2011	2010	2011
					Segment revenue					
7,315	6,861	13,392	15,651	26,133	a. Agri Products	7,315	6,861	13,392	15,651	26,133
8,727	5,923	16,899	12,610	25,704	b. Performance Polymers	8,727	5,923	16,899	12,610	25,704
66	88	138	124	223	c. Others	66	88	138	124	223
-	966	-	2,315	3,339	d. Discontinuing operations	-	966	-	2,315	3,339
16,108	13,838	30,429	30,700	55,399	Total	16,108	13,838	30,429	30,700	55,399
-	-	-	-	-	Less : Inter segment revenue	-	-	-	-	-
16,108	13,838	30,429	30,700	55,399	Net sales/income from operations	16,108	13,838	30,429	30,700	55,399
					Segment results profit(+)/(loss)(-) before tax and interest from each segment)					
596	902	1,023	2,120	2,736	a. Agri Products	596	902	1,023	2,120	2,736
1,034	723	2,084	1,444	2,942	b. Performance Polymers	1,034	723	2,084	1,444	2,942
21	32	51	37	59	c. Others	21	32	51	37	59
31	(100)	32	(66)	(788)	d. Discontinuing operations (Refer Note 6)	31	(100)	32	(66)	(788)
1,682	1,557	3,190	3,535	4,949	Total	1,682	1,557	3,190	3,535	4,949
43	11	90	42	66	Less : i. Interest	43	11	90	42	66
350	338	561	557	1,065	ii. Other un-allocable expenditure (including exceptional items)	350	338	561	557	1,065
202	-	363	14	223	Add : i. Un-allocable Income (including exceptional items)	202	-	363	14	223
1,491	1,208	2,902	2,950	4,041	Total profit before tax	1,491	1,208	2,902	2,950	4,041
					Capital Employed (Segment assets less Segment liabilities)					
8,982	12,517	8,982	12,517	11,042	a. Agri Products	8,982	12,517	8,982	12,517	11,042
13,055	9,280	13,055	9,280	10,929	b. Performance Polymers	13,055	9,280	13,055	9,280	10,929
242	258	242	258	233	c. Others	242	258	242	258	233
195	1,440	195	1,440	339	d. Discontinuing Operations	195	1,440	195	1,440	339
22,474	23,495	22,474	23,495	22,543	Total capital employed in segments	22,474	23,495	22,474	23,495	22,543
8,330	4,924	8,330	4,924	6,724	Add: Un-allocable corporate assets less liabilities	8,330	4,924	8,330	4,924	6,724
30,804	28,419	30,804	28,419	29,267	Total capital employed in the Company	30,804	28,419	30,804	28,419	29,267

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Jubilant Industries Limited

(Formerly Hitech Shiksha Limited)

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)

Statement of Assets and Liabilities

(₹ in Lacs)

Consolidated			Particulars	Jubilant Industries Limited		
As at September 30 (Unaudited)	As at September 30 (Unaudited)	As at March 31 (Audited)		As at September 30 (Unaudited)	As at September 30 (Unaudited)	As at March 31 (Audited)
2011	2010	2011		2011	2010	2011
			Share holders Funds			
801	801	801	a) Share Capital	801	801	801
29,153	26,703	27,203	b) Reserves and Surplus	29,153	26,703	27,203
-	-	423	Loan from Banks (Secured)	-	-	423
850	915	840	Deferred Tax Liabilities	850	915	840
30,804	28,419	29,267	TOTAL	30,804	28,419	29,267
11,698	10,966	11,450	Fixed Assets	11,698	10,966	11,450
1,318	1	17	Investments (including ₹ 1,318 Lacs in Liquid Funds)	1,323	1	22
			Current Assets , Loans and Advances			
10,569	9,856	9,612	a) Inventories	10,569	9,856	9,612
9,388	9,087	7,618	b) Sundry Debtors	9,388	9,087	7,618
3,925	54	3,645	c) Cash and Bank balances	3,920	54	3,640
-	-	-	d) Other Current Assets	-	-	-
7,115	7,936	6,801	e) Loans and Advances	7,115	7,936	6,801
			Less : Current Liabilities and Provisions			
11,565	7,982	8,200	a) Liabilities	11,565	7,982	8,200
1,644	1,499	1,676	b) Provisions	1,644	1,499	1,676
-	-	-	Miscellaneous Expenditure (Not Written Off or Adjusted)	-	-	-
30,804	28,419	29,267	TOTAL	30,804	28,419	29,267