

**K.N. GUTGUTIA & CO.**

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

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**LIMITED REVIEW FOR THE QUARTER AND SIX MONTHS ENDED  
30<sup>th</sup> SEPTEMBER, 2015**

**Re: JUBILANT INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Jubilant Industries Limited** for the quarter and six months ended 30<sup>th</sup> September, 2015 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**



**(B.R.GOYAL)**

**PARTNER**

**M.NO. 12172**

**DATED : 28<sup>th</sup> OCTOBER, 2015**

**PLACE : NOIDA**



**Jubilant Industries Limited**

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

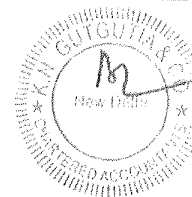
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2015

CIN -L24100UP2007PLC032909

Visit us at www.JubilantIndustries.com

( ₹ In Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited) 2015	June 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	Sept. 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	March 31 (Audited) 2015
<b>PART I</b>							
1	<b>Income from operations</b>						
	a) Net sales/income from operations (Net of excise duty)	648	665	858	1,313	1,401	2,920
	b) Other operating income	4	3	5	7	7	16
	<b>Total income from operations (net)</b>	<b>652</b>	<b>668</b>	<b>863</b>	<b>1,320</b>	<b>1,408</b>	<b>2,936</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	230	213	261	443	422	997
	b) Purchases of stock-in-trade	-	2	8	2	8	9
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(64)	13	135	(51)	111	77
	d) Employee benefits expense	29	40	34	69	65	146
	e) Depreciation and amortisation expense	3	3	3	6	8	15
	f) Other expenses	455	425	454	880	855	1,816
	<b>Total Expenses</b>	<b>653</b>	<b>696</b>	<b>895</b>	<b>1,349</b>	<b>1,469</b>	<b>3,060</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(1)</b>	<b>(28)</b>	<b>(32)</b>	<b>(29)</b>	<b>(61)</b>	<b>(124)</b>
4	Other income	-	1	-	1	1	2
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(1)</b>	<b>(27)</b>	<b>(32)</b>	<b>(28)</b>	<b>(60)</b>	<b>(122)</b>
6	Finance costs	4	4	4	8	4	11
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(5)</b>	<b>(31)</b>	<b>(36)</b>	<b>(36)</b>	<b>(64)</b>	<b>(133)</b>
8	Exceptional items (Refer note 4)	40	-	-	40	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>(45)</b>	<b>(31)</b>	<b>(36)</b>	<b>(76)</b>	<b>(64)</b>	<b>(133)</b>
10	Tax expense (net)	-	-	-	-	-	(16)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>(45)</b>	<b>(31)</b>	<b>(36)</b>	<b>(76)</b>	<b>(64)</b>	<b>(117)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>(45)</b>	<b>(31)</b>	<b>(36)</b>	<b>(76)</b>	<b>(64)</b>	<b>(117)</b>
14	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	24,957
16	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)						
	(a) Basic ( ₹ )	(0.38)	(0.26)	(0.3134)	(0.64)	(0.54)	(0.99)
	(b) Diluted ( ₹ )	(0.38)	(0.26)	(0.3134)	(0.64)	(0.54)	(0.99)
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public shareholding</b>						
	- Number of shares ( ₹ 10 each)	36,82,767	36,82,767	36,82,767	36,82,767	36,82,767	36,82,767
	- Percentage of shareholding	31.08	31.08	31.08	31.08	31.08	31.08
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	<b>b) Non-Encumbered</b>						
	- Number of shares	81,66,637	81,66,637	81,66,637	81,66,637	81,66,637	81,66,637
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.92	68.92	68.92	68.92	68.92	68.92
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

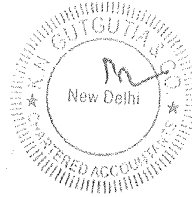


**Notes:**

1. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".
2. (a) Other expenses includes ₹ 356.55 Lacs for the current quarter and ₹ 682.75 Lacs for the half year ended 30th September, 2015 (₹ 347.79 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 580.42 Lacs for the half year ended 30th September, 2014) in respect of Stores, spares and packing material consumption.
2. (b) Other expenses includes ₹ 30.72 Lacs for the current quarter and ₹ 81.59 Lacs for the half year ended on 30th September, 2015 (₹ 54.36 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 207.30 Lacs for the half year ended on 30th September, 2014) on account of surplus over the cost being passed on to the bottler as per agreement with them.
3. During the Current Quarter, under the JIL Employees Stock Option Scheme, 2013, 37196 equity shares are pending for allotment on exercise of vested options and the same have been allotted on October 06, 2015.
4. Exceptional item includes:
  - a) Towards scheme related legal and consultancy charges, advertisement expenses etc. amounting to ₹ 5.03 Lacs during the Current Quarter and for the half year ended on 30th September, 2015.
  - b) Write off amounting to ₹ 35.37 Lacs during the Current Quarter and for the half year ended on 30th September, 2015 towards inventory and debtors etc related to Bottling unit.
5. Previous periods/year figures have been regrouped/reclassified, wherever necessary to conform to classification of current period.
6. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October, 2015. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at [WWW.jubilantindustries.com](http://WWW.jubilantindustries.com).

**For Jubilant Industries Limited**

**Place : Noida**  
**Dated: 28th October, 2015**



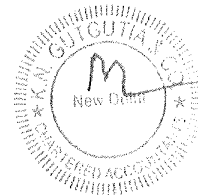
**Hari S. Bhartia**  
**Chairman**

**Jubilant Industries Limited**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

( ₹ in Lacs)

Particulars	As at 30.09.2015	As at 31.03.2015
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share capital	1,185	1,185
(b) Reserves and surplus	24,881	24,957
<b>Sub-total-Shareholders' Funds</b>	<b>26,066</b>	<b>26,142</b>
<b>2 Share application money pending allotment</b>	<b>41</b>	-
<b>3 Non Current Liabilities</b>		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities (Net)	5	5
(c) Other Long term liabilities	-	-
(d) Long term provisions	19	17
<b>Sub-total-Non Current Liabilities</b>	<b>24</b>	<b>22</b>
<b>4 Current Liabilities</b>		
(a) Short term borrowings	109	100
(b) Trade payable	762	320
(c) Other current liabilities	1,551	1,508
(d) Short term provisions	77	8
<b>Sub-total-Current Liabilities</b>	<b>2,499</b>	<b>1,936</b>
<b>Total-EQUITY AND LIABILITIES</b>	<b>28,630</b>	<b>28,100</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed assets	197	203
(b) Non current investments	26,348	26,348
(c) Long terms loans and advances	14	13
(d) Other non current assets	-	-
<b>Sub-total-Non Current Assets</b>	<b>26,559</b>	<b>26,564</b>
<b>2 Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	354	326
(c) Trade receivables	611	152
(d) Cash & cash equivalents	83	15
(e) Short term loans and advances	1,023	1,043
(f) Other current assets	-	-
<b>Sub-total-Current Assets</b>	<b>2,071</b>	<b>1,536</b>
<b>Total-ASSETS</b>	<b>28,630</b>	<b>28,100</b>

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**K.N. GUTGUTIA & CO.**

CHARTERED ACCOUNTANTS

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Website : www.caing.com

**LIMITED REVIEW FOR THE QUARTER AND SIX MONTHS ENDED  
30<sup>th</sup> SEPTEMBER, 2015**

**Re : JUBILANT INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jubilant Industries Limited** for the quarter and six months ended 30<sup>th</sup> September, 2015 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results, prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**

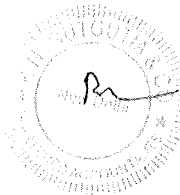
  
**(B.R. GOYAL)**

**PARTNER**

**M.NO. 12172**

**DATED : 28<sup>th</sup> OCTOBER, 2015**

**PLACE : NOIDA**



**Jubilant Industries Limited**

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

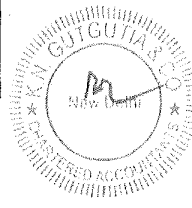
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2015

CIN -L24100UP2007PLC032909

visit us at www.jubilantindustries.com

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited) 2015	June 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	Sept. 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	March 31 (Audited) 2015
<b>PART I</b>							
1	<b>Income from operations</b>						
	a) Net sales/income from operations (Net of excise duty)	16,319	19,163	22,680	35,482	43,842	84,767
	b) Other operating income	118	169	288	287	568	1,053
	<b>Total income from operations (net)</b>	<b>16,437</b>	<b>19,332</b>	<b>22,968</b>	<b>35,769</b>	<b>44,410</b>	<b>85,820</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	7,068	6,264	7,066	13,332	16,089	30,721
	b) Purchases of stock-in-trade	1,603	5,084	8,006	6,687	15,384	25,865
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	180	215	141	395	(2,689)	(175)
	d) Employee benefits expense	2,364	2,367	2,648	4,731	5,148	10,050
	e) Depreciation and amortisation expense	621	706	763	1,327	1,527	3,074
	f) Other expenses	4,241	4,777	5,495	9,018	11,106	22,147
	<b>Total Expenses</b>	<b>16,077</b>	<b>19,413</b>	<b>24,119</b>	<b>35,490</b>	<b>46,565</b>	<b>91,682</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>360</b>	<b>(81)</b>	<b>(1,151)</b>	<b>279</b>	<b>(2,155)</b>	<b>(5,862)</b>
4	Other income	66	12	17	78	43	224
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>426</b>	<b>(69)</b>	<b>(1,134)</b>	<b>357</b>	<b>(2,112)</b>	<b>(5,638)</b>
6	Finance costs	1,005	1,093	908	2,098	1,820	3,821
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(579)</b>	<b>(1,162)</b>	<b>(2,042)</b>	<b>(1,741)</b>	<b>(3,932)</b>	<b>(9,459)</b>
8	Exceptional items (Refer note 6)	7,317	(62)	-	7,255	-	2,335
9	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>(7,896)</b>	<b>(1,100)</b>	<b>(2,042)</b>	<b>(8,996)</b>	<b>(3,932)</b>	<b>(11,794)</b>
10	Tax expense (net)	(9,117)	-	-	(9,117)	-	(16)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>1,221</b>	<b>(1,100)</b>	<b>(2,042)</b>	<b>121</b>	<b>(3,932)</b>	<b>(11,778)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>1,221</b>	<b>(1,100)</b>	<b>(2,042)</b>	<b>121</b>	<b>(3,932)</b>	<b>(11,778)</b>
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>1,221</b>	<b>(1,100)</b>	<b>(2,042)</b>	<b>121</b>	<b>(3,932)</b>	<b>(11,778)</b>
17	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	4,081
19	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)						
	(a) Basic (₹)	10.30	(9.28)	(17.23)	1.02	(33.18)	(99.40)
	(b) Diluted (₹)	10.30	(9.28)	(17.23)	1.02	(33.18)	(99.40)
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public shareholding</b>						
	- Number of shares (₹ 10 each)	36,82,767	36,82,767	36,82,767	36,82,767	36,82,767	36,82,767
	- Percentage of shareholding	31.08	31.08	31.08	31.08	31.08	31.08
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	<b>b) Non-Encumbered</b>						
	- Number of shares	81,66,637	81,66,637	81,66,637	81,66,637	81,66,637	81,66,637
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.92	68.92	68.92	68.92	68.92	68.92
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter						Nil
	Received during the quarter						1
	Disposed off during the quarter						1
	Remaining unresolved at the end of the quarter						Nil



Notes:

- The unaudited consolidated financial statements of Jubilant Industries Limited ("The Company") and its subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.
- The Company has opted, pursuant to the option available under clause 41 of the Listing Agreement to publish Consolidated results. The Standalone results are available at Company's website, www.jubilantindustries.com, and on the website of the Stock Exchange, www.bseindia.com and www.nseindia.com.

(Key Standalone Financial Information of the Company is as under:

Particulars	(₹ in Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	Sept 30 (Unaudited) 2015	June 30 (Unaudited) 2015	Sept 30 (Unaudited) 2014	Sept 30 (Unaudited) 2015	Sept 30 (Unaudited) 2014	March 31 (Audited) 2015
Total Income from operations (net)	652	668	863	1,320	1,408	2,936
Profit/(Loss) before Tax	(45)	(31)	(36)	(76)	(64)	(133)
Profit/(Loss) after Tax	(45)	(31)	(36)	(76)	(64)	(117)

- The Board of the Company has approved at its meeting held on May 12, 2015, the matter of transfer of its retail hypermarket business undertaking consisting *inter alia* of 4 (four) hypermarket stores in Bengaluru, India along with certain specified assets and liabilities including dedicated employees, contracts, licenses, permits, consents and approvals relating to this undertaking belonging to its wholly owned subsidiary, Jubilant Agri and Consumer Products Limited, as a going concern to Aditya Birla Retail Limited (the Buyer) by way of slump sale through a Business Transfer Agreement (BTA). Post receipt of all necessary regulatory and third party approvals, the Retail Undertaking has been transferred to the Buyer with effect from opening of business hours on August 12, 2015, however, in accordance with Accounting Standard 24 on "Discontinuing Operations", the Retail hyper market business has been treated as discontinuing operations for the purpose of these financial results, as the process of transfer is yet to be completed. The mall business of the Retail division has also been closed during the current quarter. The information of discontinuing business is as below:

Particulars	(₹ in Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	Sept 30 (Unaudited) 2015	June 30 (Unaudited) 2015	Sept 30 (Unaudited) 2014	Sept 30 (Unaudited) 2015	Sept 30 (Unaudited) 2014	March 31 (Audited) 2015
Total Revenue	3,082	6,401	9,445	9,483	18,047	33,612
Total Expenditure*	11,270	8,199	11,449	19,469	22,198	45,304
Profit/(Loss) before Tax	(8,188)	(1,798)	(2,004)	(9,986)	(4,151)	(11,692)
Profit/(Loss) after Tax	(8,188)	(1,798)	(2,004)	(9,986)	(4,151)	(11,692)

\* Including exceptional items (Refer note 6 below)

- Subsequent to confirmation of the scheme of capital reduction by way of reduction in securities premium account of Jubilant Agri and Consumer Products Limited (JACPL), a wholly owned subsidiary of the Company, by the Hon'ble High Court of Allahabad vide its order dated October 01, 2015, JACPL has set off its accumulated losses amounting to ₹ 20411.20 Lacs as on March 31, 2015 against the amount standing in its securities premium account as on that date. The financial statements for the Company have been prepared after giving effect to the said scheme of JACPL.
- During the Current Quarter, under the JIL Employees Stock Option Scheme, 2013, 37196 equity shares are pending for allotment on exercise of vested options and the same have been allotted on October 06, 2015.
- Exceptional item includes as under:
  - Reversal of Lease Rent Equalization Reserve (LRER) amounting to ₹ 1015.19 Lacs during the Current Quarter and for the half year ended on 30th September, 2015, consequent to disposal of hyper market business and mall business activities.
  - Write off amounting to ₹ 6807.54 Lacs during the Current Quarter and for the half year ended on 30th September, 2015 towards Goodwill, created on acquisition of the hyper market business and mall business activities.
  - Write off of associated leasehold improvements, other fixed assets, security deposits taken/given towards mall tenants and landlords, service tax recoverable etc amounting to ₹ 1407.75 Lacs during the Current Quarter and ₹ 1345.70 Lacs for the half year ended on 30th September, 2015 pertaining to the hyper market business and mall business activities.
  - Scheme related expenses amounting to ₹ 81.20 Lacs during the Current Quarter and for the half year ended on 30th September, 2015 towards Legal and consultancy charges, Certification fee etc.
  - Write off amounting to ₹ 35.37 Lacs during the Current Quarter and for the half year ended on 30th September, 2015 towards inventory and debtors etc related to Bottling unit.
- Consequent upon sale of Retail hyper market business undertaking of its wholly owned subsidiary, Jubilant Agri and Consumer Products Limited (JACPL) by way of slump sale, JACPL has recognized a deferred tax asset amounting to ₹ 9116.54 Lacs during the current quarter.
- Previous periods/year figures have been regrouped/reclassified, wherever necessary to conform to classification of current period. Previous year's figures have been recasted pursuant to the Scheme as referred to in note 4 above.
- The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October, 2015. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at WWW.jubilantindustries.com.



For Jubilant Industries Limited

Hari S. Bhartia  
Chairman

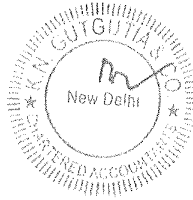
Place: Noida  
Dated: 28th October, 2015

Jubilant Industries Limited

Unaudited Consolidated Segment wise Revenue, Results & Capital Employed for the Quarter and Half Year Ended 30th September, 2015  
(Under Clause 41 of the Listing Agreement)

(₹ In Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited) 2015	June 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	Sept. 30 (Unaudited) 2015	Sept. 30 (Unaudited) 2014	March 31 (Audited) 2015
<b>1</b>	<b>Segment Revenue</b>						
	a) Agri Products	4,240	3,136	5,089	7,376	9,205	16,984
	b) Performance Polymers	9,115	9,795	8,434	18,910	17,157	35,369
	c) Retail	3,082	6,401	9,445	9,483	18,047	33,467
	<b>Total</b>	<b>16,437</b>	<b>19,332</b>	<b>22,968</b>	<b>35,769</b>	<b>44,410</b>	<b>85,820</b>
	Less: Inter segment revenue						
	<b>Net sales/Income from operations</b>	<b>16,437</b>	<b>19,332</b>	<b>22,968</b>	<b>35,769</b>	<b>44,410</b>	<b>85,820</b>
<b>2</b>	<b>Segment results (Profit+)/(Loss)- before tax and interest from each segment)</b>						
	a) Agri Products	259	165	225	424	332	378
	b) Performance Polymers	1,163	1,431	420	2,594	1,184	2,251
	c) Retail	(761)	(1,381)	(1,422)	(2,142)	(2,984)	(7,062)
	<b>Total</b>	<b>661</b>	<b>215</b>	<b>(777)</b>	<b>876</b>	<b>(1,468)</b>	<b>(4,433)</b>
	Less: i) Interest (Finance Costs)	1,005	1,093	908	2,098	1,820	3,821
	ii) Exceptional Items	7,317	(62)	-	7,255	-	2,335
	iii) Other un-allocable expenditure	237	286	364	523	651	1,216
	Add: i) Un-allocable income	2	2	7	4	7	11
	<b>Total Profit/(Loss) before tax</b>	<b>(7,896)</b>	<b>(1,100)</b>	<b>(2,042)</b>	<b>(8,996)</b>	<b>(3,932)</b>	<b>(11,794)</b>
<b>3</b>	<b>Capital Employed (Segment assets less Segment liabilities)</b>						
	a) Agri Products	10,684	11,884	11,221	10,684	11,221	11,358
	b) Performance Polymers	10,354	10,534	12,226	10,354	12,226	12,205
	c) Retail	176	14,423	20,701	176	20,701	15,792
	<b>Total capital employed in segments</b>	<b>21,214</b>	<b>36,841</b>	<b>44,148</b>	<b>21,214</b>	<b>44,148</b>	<b>39,355</b>
	Add: Un-allocable corporate assets less liabilities	2,458	1,375	1,318	2,458	1,318	1,508
	<b>Total capital employed in the Company</b>	<b>23,672</b>	<b>38,216</b>	<b>45,466</b>	<b>23,672</b>	<b>45,466</b>	<b>40,863</b>





**Jubilant Industries Limited**  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

( ₹ in Lacs)

Particulars	As at 30.09.2015	As at 31.03.2015
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share capital	1,185	1,185
(b) Reserves and surplus	4,218	4,081
<b>Sub-total-Shareholders' Funds</b>	<b>5,403</b>	<b>5,266</b>
<b>2 Share application money pending allotment</b>	<b>41</b>	-
<b>3 Non Current Liabilities</b>		
(a) Long term borrowings	15,113	16,254
(b) Deferred tax liabilities (net)	5	5
(c) Other Long term liabilities	388	2,052
(d) Long term provisions	908	1,029
<b>Sub-total-Non Current Liabilities</b>	<b>16,414</b>	<b>19,340</b>
<b>4 Current Liabilities</b>		
(a) Short term borrowings	9,359	13,767
(b) Trade payable	8,875	11,284
(c) Other current liabilities	7,263	9,163
(d) Short term provisions	290	2,710
<b>Sub-total-Current Liabilities</b>	<b>25,787</b>	<b>36,924</b>
<b>Total-EQUITY AND LIABILITIES</b>	<b>47,645</b>	<b>61,530</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed assets	12,858	29,006
(b) Non current investments	-	-
(c) Deferred tax assets (net)	9,117	-
(d) Long terms loans and advances	369	3,092
(e) Other non current assets	-	-
<b>Sub-total-Non Current Assets</b>	<b>22,344</b>	<b>32,098</b>
<b>2 Current Assets</b>		
(a) Current Investments	1	1
(b) Inventories	7,669	11,426
(c) Trade receivables	9,998	10,580
(d) Cash & cash equivalents	2,221	2,267
(e) Short term loans and advances	5,380	5,129
(f) Other current assets	32	29
<b>Sub-total-Current Assets</b>	<b>25,301</b>	<b>29,432</b>
<b>Total-ASSETS</b>	<b>47,645</b>	<b>61,530</b>

