

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

**Phones : 25713944, 25788644
Telefax : 25818644**

**E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com**

**LIMITED REVIEW FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2015**

Re : JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Jubilant Industries Limited** for the quarter and Nine months ended 31st December, 2015. This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity," issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED: 10th FEBRUARY, 2016

PLACE: NOIDA



Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31 (Unaudited) 2015	Sept. 30 (Unaudited) 2015	Dec. 31 (Unaudited) 2014	Dec. 31 (Unaudited) 2015	Dec. 31 (Unaudited) 2014	March 31 (Audited) 2015
	PART I						
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	908	648	818	2,221	2,219	2,920
	b) Other operating income	4	4	4	11	11	16
	Total income from operations (net)	912	652	822	2,232	2,230	2,936
2	Expenses						
	a) Cost of materials consumed	276	230	305	719	727	997
	b) Purchases of stock-in-trade	1	-	1	3	9	9
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	116	(64)	(40)	65	71	77
	d) Employee benefits expense	39	29	38	108	103	146
	e) Depreciation and amortisation expense	3	3	4	9	12	15
	f) Other expenses (Refer note 3)	487	455	528	1,367	1,383	1,816
	Total Expenses	922	653	836	2,271	2,305	3,060
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(10)	(1)	(14)	(39)	(75)	(124)
4	Other income	-	-	1	1	2	2
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(10)	(1)	(13)	(38)	(73)	(122)
6	Finance costs	4	4	4	12	8	11
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(14)	(5)	(17)	(50)	(81)	(133)
8	Exceptional items	-	40	-	40	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(14)	(45)	(17)	(90)	(81)	(133)
10	Tax expense (net)	-	-	-	-	-	(16)
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(14)	(45)	(17)	(90)	(81)	(117)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(14)	(45)	(17)	(90)	(81)	(117)
14	Paid-up equity share capital (Face value per share ₹ 10)	1,189	1,185	1,185	1,189	1,185	1,185
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						24,957
16	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)						
	(a) Basic (₹)	(0.12)	(0.38)	(0.14)	(0.76)	(0.68)	(0.99)
	(b) Diluted (₹)	(0.12)	(0.38)	(0.14)	(0.76)	(0.68)	(0.99)



Notes:

1. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2016.
2. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".
3. (a) Other expenses includes ₹ 437.00 Lacs for the current quarter and ₹ 1119.75 Lacs for the nine months ended 31st December, 2015 (₹ 403.54 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 983.96 Lacs for the nine months ended 31st December, 2014) in respect of Stores, spares and packing material consumption.

(b) Other expenses includes ₹ 38.98 Lacs for the current quarter and ₹ 120.57 Lacs for the nine months ended on 31st December, 2015 (₹ 32.94 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 240.24 Lacs for the nine months ended on 31st December, 2014) on account of surplus over the cost being passed on to the bottler as per agreement with them.
4. During the Current Quarter, under the JIL Employees Stock Option Scheme, 2013, 37196 equity shares were allotted upon exercise of vested options.
5. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

For Jubilant Industries Limited



Hari S. Bhartia
Chairman

Place : Noida

Dated: 10th February, 2016

