

S.D. Singh, Advocate
Chamber No. 81, High Court, Alld.
R/o. 12 -C, Lohia Marg Allahabad.
Phone no. 2424595.

26/12
30-01/12

District- G.B. Nagar

Company Petition no. 49 of 2011.

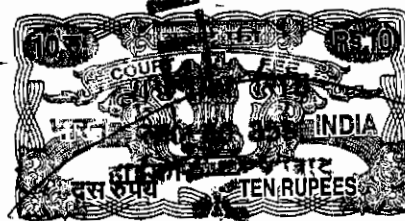
In The matter of Jubilant Agri and Computer Products Ltd

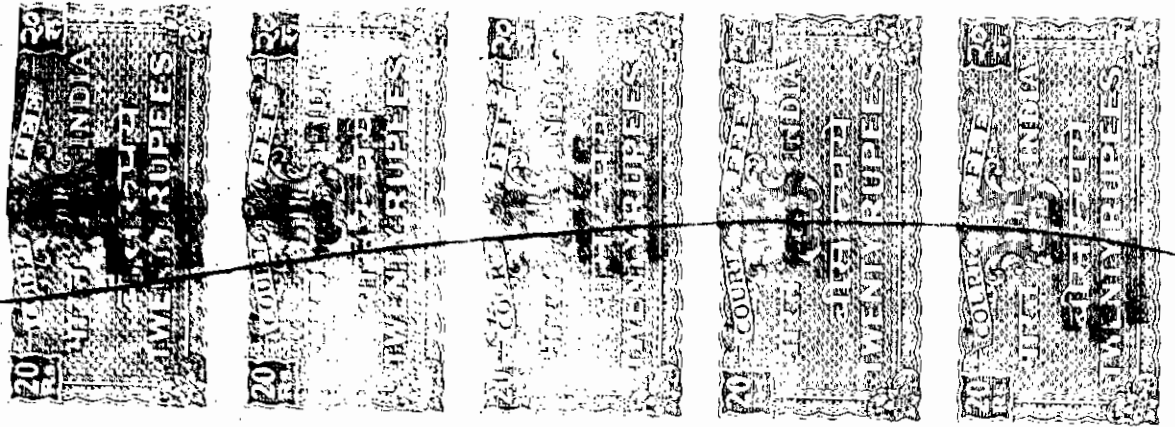
Petitioner.

Judgment dated 16-1-2012

Corrected vide Court's order dated 25-1-2012

Application 30.01.12
Date of 31.01.12
Issuing Clk 31.01.12





IN THE HIGH COURT OF JUDICATURE AT ALLAHABAD

ORIGINAL COMPANY JURISDICTION

COMPANY PETITION NO.

49

OF 2011

(Under Section 391 to 394 of The Companies Act, 1956)

CONNECTED WITH

COMPANY APPLICATION NO 15 OF 2011

(DISTRICT :: GAUTAM BUDH NAGAR)

IN THE MATTER OF COMPANIES ACT, 1956

AND

**IN THE MATTER OF PETITION TO SANCTION THE SCHEME
OF ARRANGEMENT**

AMONGST

ENPRO OIL PRIVATE LIMITED

AND

JUBILANT INDUSTRIES LIMITED

AND

JUBILANT AGRI AND CONSUMER PRODUCTS LIMITED

AND

THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

IN THE MATTER OF

JUBILANT AGRI AND CONSUMER PRODUCTS LIMITED

Having its registered office at Plot No.1A, Sector 16A,
Institutional Area, Noida-201301

16/2



-----Transferee/Petitioner Company

Court No. - 10

Case :- COMPANY PETITION No. - 49 of 2011

Petitioner :- In The Matter Of Jubilant Agri & Consumer Pro.Ltd. & Ors.

Petitioner Counsel :- S.D. Singh, Diptiman Singh

Hon'ble Bharati Sapru, J.

This is a petition under Section 391 to 394 of the Companies Act, 1956 by M/s. Jubilant Agri & Consumer Products Ltd. having its registered office at Plot No.1A, Sector-16A Institutional Area, Noida-201 301 U.P. (Transferee Company) which seeks a scheme of arrangement with M/s. Enpro Oil Pvt. Ltd. having its registered office at Plot No.1A, Sector-16A, Noida-201 301, U.P.(Demerged Company) and M/s. Jubilant Industries Limited, having its registered office at Bhartiagram, Gajraula-244 223, District Jyotiba Phoolay Nagar, U.P., which is the (transferor company).

2612
The scheme of arrangement has been proposed between the companies Enpro Oil Pvt. Ltd. and the present applicant with its respective share holders and creditors, which contemplates that M/s. Enpro Oil Pvt. Ltd. shall demerge and the demerged undertaking shall vest in the petitioner company. The scheme is appended as Annexure-3 to the application.

This Court, by its order dated 11.10.11 directed to hold a meeting of the equity share holders of the petitioner company at its registered office on 4.12.11.

Accordingly meeting of the equity share holders of the company was held on 4.12.11 and has advertised in the two newspapers in 'Times of India'

and 'Amar Ujala'. Notices as published in the newspapers have been brought on record by an affidavit of service.

The Chairman of the meeting has filed its report on 7.12.11 which is also on record states that people, who attended this meeting, have no objection to the grant of the scheme of arrangement.

The Regional Director of Company Affairs have also filed an affidavit, in which he has stated that he has no objection to the grant of the scheme of arrangement as sought for between the transferee company, the transferor company and the demerged company as stated in the previous paragraphs. The affidavit filed is taken on record.

Thus, in view of the fact that no objection has come from any quarter with regard to the grant of the scheme of arrangement between the transferor company M/s. Jubilant Industries Ltd., and transferee company M/s. Jubilant Agri & Consumer Products Ltd and the demerged company M/s. Enpro Oil Pvt. Ltd. and their respective shareholders and creditors as sought and contained in Annexure-3 to the application, the scheme of arrangement, as prayed for, is granted and allowed. It shall now come into effect from the appointed date, which is, 1st of April, 2011.

The petition is, thus, allowed.

Office is directed to issue necessary certificate.

Order Date :- 16.1.2012

L.F./2

Sd/- Bharati Sanyal



TRUE COPY

Bharati

Section Officer
Company Department
High Court, Allahabad

31-1-12

1 deal of
4.01.12
harati Sanyal
16.1.2012

4
12

