

Statement of Unaudited Results
for the Quarter and Half Year Ended 30th September, 2012

(₹ in Lacs)

Consolidated Results						Particulars	Standalone Results						
Quarter Ended			Half Year Ended				Quarter Ended			Half Year Ended			Year Ended
Sept 30	Jun 30	Sept 30	Sept 30	Sept 30	Mar 31		Sept 30	Jun 30	Sept 30	Sept 30	Sept 30	Mar 31	
(Unaudited)			(Unaudited)				(Unaudited)			(Audited)			
2012	2012	2011	2012	2011	2012	2012	2012	2011	2012	2011	2012		
PART I													
Income from operations													
28,698	23,941	24,774	52,639	47,131	99,489	a) Net sales/income from operations (Net of excise duty)	6,591	6,525	5,459	13,116	10,256	21,598	
39	22	2	61	34	92	b) Other operating income	14	8	10	22	17	27	
28,737	23,963	24,776	52,700	47,165	99,581	Total income from operations (net)	6,605	6,533	5,469	13,138	10,273	21,625	
Expenses													
10,926	9,910	8,972	20,836	17,228	36,147	a) Cost of materials consumed	3,751	3,782	3,879	7,533	6,915	13,946	
7,893	8,053	7,292	15,946	15,275	29,099	b) Purchases of stock-in-trade	454	197	-	651	-	-	
237	(2,566)	838	(2,329)	10	1,793	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(17)	33	(112)	16	(30)	58	
2,166	2,058	2,117	4,224	3,993	8,122	d) Employee benefits expense	419	383	324	802	623	1,227	
797	787	716	1,584	1,447	2,931	e) Depreciation and amortisation expense	82	76	23	158	90	284	
5,776	5,832	5,335	11,608	10,665	23,244	f) Other expenses	930	997	676	1,927	1,375	3,061	
942	(111)	(494)	831	(1,453)	(1,755)	Profit/(Loss) from operations before other income, finance costs and exceptional items	986	1,065	679	2,051	1,300	3,049	
187	205	106	392	291	754	Other income	-	10	5	10	62	168	
1,129	94	(388)	1,223	(1,162)	(1,001)	Profit/(Loss) from ordinary activities before finance costs and exceptional items	986	1,075	684	2,061	1,362	3,217	
775	658	602	1,433	1,020	2,474	Finance costs	31	14	(51)	45	(35)	40	
354	(564)	(990)	(210)	(2,182)	(3,475)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	955	1,061	735	2,016	1,397	3,177	
(125)	125	59	-	59	1,571	Exceptional items	(125)	125	59	-	59	111	
479	(689)	(1,049)	(210)	(2,241)	(5,046)	Profit/(Loss) from ordinary activities before tax	1,080	936	676	2,016	1,338	3,066	
364	315	492	679	952	624	Tax expense (net)	364	315	235	679	451	491	
115	(1,004)	(1,541)	(889)	(3,193)	(5,670)	Net Profit/(Loss) from ordinary activities after tax	716	621	441	1,337	887	2,575	
-	-	-	-	-	-	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
115	(1,004)	(1,541)	(889)	(3,193)	(5,670)	Net Profit/(Loss) for the period	716	621	441	1,337	887	2,575	
1,185	1,185	1,185	1,185	1,185	1,185	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185	
0.97	(8.47)	(13.00)	(7.50)	(26.94)	(47.85)	Reserves (excluding revaluation reserve)						25,217	
0.97	(8.47)	(13.00)	(7.50)	(26.94)	(47.85)	Earnings per share before and after extraordinary items (not annualised)	6.04	5.24	3.72	11.28	7.48	21.73	
						Basic (₹)	6.04	5.24	3.72	11.28	7.48	21.73	
						Diluted (₹)	6.04	5.24	3.72	11.28	7.48	21.73	
PART II													
A. PARTICULARS OF SHAREHOLDING													
Public shareholding													
4,160,530	4,160,530	4,206,460	4,160,530	4,206,460	4,160,530	- Number of shares (₹ 10 each)	4,160,530	4,160,530	4,206,460	4,160,530	4,206,460	4,160,530	
35.11	35.11	52.49	35.11	52.49	35.11	- Percentage of shareholding	35.11	35.11	52.49	35.11	52.49	35.11	
Promoters and Promoter Group Shareholding													
a) Pledged/Encumbered													
25,000	25,000	25,000	25,000	25,000	25,000	- Number of shares	25,000	25,000	25,000	25,000	25,000	25,000	
0.33	0.33	0.66	0.33	0.66	0.33	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.33	0.33	0.66	0.33	0.66	0.33	
0.21	0.21	0.31	0.21	0.31	0.21	- Percentage of shares (as a % of the total share capital of the company)	0.21	0.21	0.31	0.21	0.31	0.21	
b) Non-Encumbered													
7,663,874	7,663,874	3,782,596	7,663,874	3,782,596	7,663,874	- Number of shares	7,663,874	7,663,874	3,782,596	7,663,874	3,782,596	7,663,874	
99.67	99.67	99.34	99.67	99.34	99.67	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.67	99.67	99.34	99.67	99.34	99.67	
64.68	64.68	47.20	64.68	47.20	64.68	- Percentage of shares (as a % of the total share capital of the company)	64.68	64.68	47.20	64.68	47.20	64.68	
B. INVESTOR COMPLAINTS													
						Pending at the beginning of the quarter	Nil						
						Received during the quarter	1						
						Disposed of during the quarter	1						
						Remaining unresolved at the end of the quarter	Nil						

Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)

(₹ in Lacs)

Consolidated Results						Particulars	Standalone Results						
Quarter Ended			Half Year Ended				Quarter Ended			Half Year Ended			Year Ended
Sept 30	Jun 30	Sept 30	Sept 30	Sept 30	Mar 31		Sept 30	Jun 30	Sept 30	Sept 30	Sept 30	Mar 31	
(Unaudited)			(Unaudited)				(Unaudited)			(Audited)			
2012	2012	2011	2012	2011	2012	2012	2012	2011	2012	2011	2012		
Segment Revenue													
10,202	6,274	7,040	16,476	12,942	30,417	a) Agri Products	-	-	-	-	-	-	
9,170	9,263	8,481	18,433	16,387	33,160	b) Performance Polymers	6,591	6,525	5,459	13,116	10,256	21,598	
9,326	8,404	9,253	17,730	17,802	35,912	c) Retail	-	-	-	-	-	-	
-	-	-	-	-	-	d) Discontinuing operations	-	-	-	-	-	-	
28,698	23,941	24,774	52,639	47,131	99,489	Total	6,591	6,525	5,459	13,116	10,256	21,598	
-	-	-	-	-	-	Less : Inter segment revenue	-	-	-	-	-	-	
28,698	23,941	24,774	52,639	47,131	99,489	Net sales/income from operations	6,591	6,525	5,459	13,116	10,256	21,598	
Segment results (Profit+)/(Loss) (-) before tax and interest from each segment													
2,111	739	655	2,850	1,099	3,744	a) Agri Products	-	-	-	-	-	-	
1,417	1,495	1,039	2,912	2,127	4,524	b) Performance Polymers	1,198	1,246	754	2,444	1,503	3,499	
(2,096)	(1,827)	(1,821)	(3,923)	(3,918)	(9,859)	c) Retail	-	-	-	-	-	-	
16	-	31	16	32	65	d) Discontinuing operations	16	-	31	16	32	65	
1,448	407	(96)	1,855	(660)	(1,526)	Total	1,214	1,246	785	2,460	1,535	3,564	
775	658	602	1,433	1,020	2,474	Less : i) Interest (Finance Costs)	31	14	(51)	45	(35)	40	
194	441	351	635	562	1,214	ii) Other un-allocable expenditure (including exceptional items)	103	299	160	402	233	626	
-	3	-	3	1	168	Add : i) Un-allocable Income (including exceptional items)	-	3	-	3	1	168	
479	(689)	(1,049)	(210)	(2,241)	(5,046)	Total Profit/(Loss) before tax	1,080	936	676	2,016	1,338	3,066	
Capital Employed (Segment assets less Segment liabilities)													
10,979	10,710	6,488	10,979	6,488	12,525	a) Agri Products	-	-	-	-	-	-	
12,578	11,473	10,793	12,578	10,793	10,315	b) Performance Polymers	11,556	10,458	9,163	11,556	9,163	9,496	
16,115	16,474	18,714	16,115	18,714	17,436	c) Retail	-	-	-	-	-	-	
-	339	339	-	339	339	d) Discontinuing Operations	-	339	339	-	339	339	
39,672	38,996	36,334	39,672	36,334	40,615	Total capital employed in segments	11,556	10,797	9,502	11,556	9,502	9,835	
805	143	8,356	805	8,356	468	Add: Un-allocable corporate assets less liabilities	17,788	16,540	16,414	17,788	16,414	16,806	
40,477	39,139	44,690	40,477	44,690	41,083	Total capital employed in the Company	29,344	27,337	25,916	29,344	25,916	26,641	

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Consolidated		Particulars	Standalone	
Sept 30	Mar 31		Sept 30	Mar 31
(Unaudited)	(Audited)		(Unaudited)	(Audited)
2012	2012		2012	2012
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
1,185	1,185	a) Share capital	1,185	1,185
16,083	16,972	b) Reserves and surplus	26,554	25,217
17,268	18,157	Sub-total-Shareholders' Funds	27,739	26,402
2 Non Current Liabilities				
14,636	15,754	a) Long term borrowings	34	39
466	443	b) Deferred tax liabilities (Net)	466	443
1,047	1,008	c) Long term provisions	223	278
12,828	12,499	d) Other Long term Liabilities	5	5
28,977	29,704	Sub-total-Non Current Liabilities	728	765
3 Current Liabilities				
6,134	4,888	a) Short term borrowings	1,549	184
19,345	10,814	b) Trade payable	3,407	2,762
5,383	4,855	c) Other current liabilities	539	869
2,059	1,416	d) Short term provisions	1,974	1,313
32,921	21,973	Sub-total-Current Liabilities	7,469	5,128
79,166	69,834	Total-EQUITY AND LIABILITIES	35,936	32,295
B ASSETS				
1 Non Current Assets				
32,135	32,167	a) Fixed assets	4,398	4,332
3,943	3,747	b) Non current investments	16,493	16,493
-	111	c) Long terms loans and advances	47	36
36,078	36,025	d) Other non current assets	-	111
Sub-total-Non Current Assets				
4	1	a) Current Investments	4	1
18,547	12,807	b) Inventories	3,965	3,357
15,532	14,791	c) Trade receivables	5,535	4,786
3,485	2,374	d) Cash & cash equivalents	1,262	215
5,447	3,810	e) Short term loans and advances	4,167	2,941