

# Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

CIN -L24100UP2007PLC032909

visit us at www.jubilantindustries.com

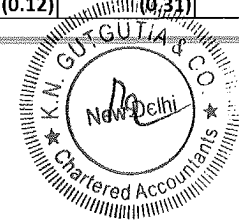
Phone: +91-5924-252353-60, Fax: +91-5924-252352

E-mail: investorsjil@jubl.com

## Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2016

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 (Audited) 2016	Dec. 31 (Unaudited) 2015	March 31 (Audited) 2015	March 31 (Audited) 2016	March 31 (Audited) 2015
	<b>PART I</b>					
1	<b>Income from operations</b>					
	a) Net sales/income from operations (Net of excise duty)	831	908	701	3,052	2,920
	b) Other operating income	4	4	5	15	16
	<b>Total income from operations (net)</b>	<b>835</b>	<b>912</b>	<b>706</b>	<b>3,067</b>	<b>2,936</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	330	276	270	1,049	997
	b) Purchases of stock-in-trade	2	1	-	5	9
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(116)	116	6	(51)	77
	d) Employee benefits expense	27	39	43	135	146
	e) Depreciation and amortisation expense	3	3	3	12	15
	f) Other expenses (Refer note 3)	608	487	433	1,975	1,816
	<b>Total Expenses</b>	<b>854</b>	<b>922</b>	<b>755</b>	<b>3,125</b>	<b>3,060</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(19)</b>	<b>(10)</b>	<b>(49)</b>	<b>(58)</b>	<b>(124)</b>
4	Other income	-	-	-	1	2
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(19)</b>	<b>(10)</b>	<b>(49)</b>	<b>(57)</b>	<b>(122)</b>
6	Finance costs	4	4	3	16	11
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(23)</b>	<b>(14)</b>	<b>(52)</b>	<b>(73)</b>	<b>(133)</b>
8	Exceptional items	-	-	-	40	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>(23)</b>	<b>(14)</b>	<b>(52)</b>	<b>(113)</b>	<b>(133)</b>
10	Tax expense (net)	(5)	-	(16)	(5)	(16)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>(18)</b>	<b>(14)</b>	<b>(36)</b>	<b>(108)</b>	<b>(117)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>(18)</b>	<b>(14)</b>	<b>(36)</b>	<b>(108)</b>	<b>(117)</b>
14	Paid-up equity share capital (Face value per share ₹ 10)	1,189	1,189	1,185	1,189	1,185
15	Reserves excluding revaluation reserve				24,885	24,957
16	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)					
	(a) Basic (₹)	(0.15)	(0.12)	(0.31)	(0.91)	(0.99)
	(b) Diluted (₹)	(0.15)	(0.12)	(0.31)	(0.91)	(0.99)

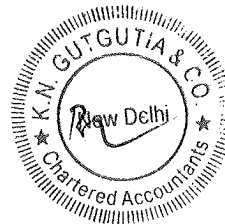


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**Jubilant Industries Limited**  
**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(₹ in Lacs)

Particulars	As at 31.03.2016	As at 31.03.2015
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,189	1,185
(b) Reserves and surplus	24,885	24,957
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>26,074</b>	<b>26,142</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	5
(c) Other long-term liabilities	-	-
(d) Long-term provisions	12	17
<b>Sub-total - Non-current liabilities</b>	<b>12</b>	<b>22</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	100	100
(b) Trade payable	116	320
(c) Other current liabilities	1,591	1,508
(d) Short-term provisions	99	8
<b>Sub-total - Current liabilities</b>	<b>1,906</b>	<b>1,936</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>27,992</b>	<b>28,100</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	191	203
(b) Non-current investments	26,348	26,348
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	13	13
(e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>26,552</b>	<b>26,564</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	329	326
(c) Trade receivables	48	152
(d) Cash & cash equivalents	32	15
(e) Short-term loans and advances	1,031	1,043
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>1,440</b>	<b>1,536</b>
<b>Total - ASSETS</b>	<b>27,992</b>	<b>28,100</b>



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**Notes:**

1. The above audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 23rd May, 2016.
2. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".
3. (a) Other expenses includes ₹ 478.85 Lacs for the current quarter and ₹ 1598.60 Lacs for the year ended 31st March, 2016 (₹ 393.35 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 1377.31 Lacs for the year ended 31st March, 2015) in respect of Stores, spares and packing material consumption.  
  
(b) Other expenses includes ₹ 3.36 Lacs for the current quarter and ₹ 123.93 Lacs for the year ended on 31st March, 2016 (₹ 43.62 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 283.86 Lacs for the year ended on 31st March, 2015) on account of surplus over the cost being passed on to the bottler as per agreement with them.
4. Exceptional items includes:
  - a) Towards scheme of capital reduction related legal and consultancy charges, advertisement expenses etc. amounting to ₹ Nil during the Current Quarter and ₹ 5.03 Lacs for the year ended on 31st March, 2016.
  - b) Provision amounting to ₹ Nil during the Current Quarter and ₹ 35.37 Lacs for the year ended on 31st March, 2016 towards inventory and debtors etc related to Bottling unit.
5. The figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
6. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

**For Jubilant Industries Limited**

**Place : Noida  
Dated: 23rd May, 2016**





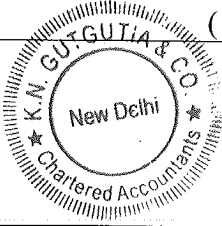
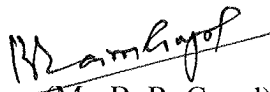
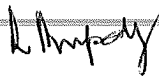
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**Hari S. Bhartia  
Chairman**

**Compliance under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Form A**

[for audit report with unmodified opinion]

1	Name of the Company	Jubilant Industries Limited
2	Annual Financial Statements for the year ended	March 31, 2016 (Standalone)
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	<input type="checkbox"/> CEO/Managing Director	 (Mr. Videh Kumar Jaipuria)
	<input type="checkbox"/> CFO	 (Mr. Sandeep Kumar Shaw)
	<input type="checkbox"/> Auditor of the Company	  (Mr. B. R. Goyal)
	<input type="checkbox"/> Audit Committee Chairman	 (Mr. R. Bupathy)

Date: May 23, 2016

Place: NOIDA

*OK*

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Phones : 25713944, 25788644  
Telefax : 25818644**

**E-mail : kng1971@yahoo.com  
: kng1938@vsnl.net**

**Website : www.cakng.com**

**Auditor's Report on Quarterly Standalone Financial Results and year to Date Results of  
Jubilant Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015**

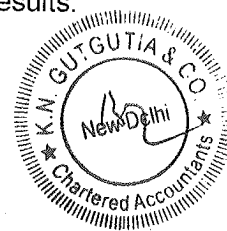
**The Board of Directors of Jubilant Industries Limited.**

We have audited the quarterly standalone financial results of **Jubilant Industries Limited. ("the Company")** for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the annual financial results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, this quarterly financial results as well as the year to date financial results:



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Phones : 25713944, 25788644  
Telefax : 25818644**

**E-mail : kng1971@yahoo.com  
: kng1938@vsnl.net**

**Website : www.cakng.com**

- i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- ii) give a true and fair view of the net loss and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

**For K. N. GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS**

**FRN 304153E**

  
**(B. R. GOYAL)**

**PARTNER**

**M. NO. 12172**

**PLACE: NEW DELHI**

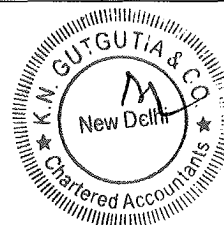
**DATE: 23<sup>RD</sup> MAY, 2016**



**Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2016**

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 (Audited) 2016	Dec. 31 (Unaudited) 2015	March 31 (Audited) 2015	March 31 (Audited) 2016	March 31 (Audited) 2015
	<b>PART I</b>					
1	<b>Income from operations</b>					
	a) Net sales/income from operations (Net of excise duty)	12,901	11,950	18,558	60,258	84,564
	b) Other operating income	68	74	266	504	1,256
	<b>Total income from operations (net)</b>	<b>12,969</b>	<b>12,024</b>	<b>18,824</b>	<b>60,762</b>	<b>85,820</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	5,415	5,499	6,040	24,246	30,721
	b) Purchases of stock-in-trade	538	526	4,266	7,751	25,865
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	993	563	2,692	1,951	(175)
	d) Employee benefits expense	1,856	1,788	2,227	8,375	10,050
	e) Depreciation and amortisation expense	214	214	792	1,755	3,074
	f) Other expenses	3,359	3,201	5,049	15,566	22,136
	<b>Total Expenses</b>	<b>12,375</b>	<b>11,791</b>	<b>21,066</b>	<b>59,644</b>	<b>91,671</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>594</b>	<b>233</b>	<b>(2,242)</b>	<b>1,118</b>	<b>(5,851)</b>
4	Other income	81	8	164	167	224
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>675</b>	<b>241</b>	<b>(2,078)</b>	<b>1,285</b>	<b>(5,627)</b>
6	Finance costs	782	924	1,042	3,816	3,832
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(107)</b>	<b>(683)</b>	<b>(3,120)</b>	<b>(2,531)</b>	<b>(9,459)</b>
8	Exceptional items (Refer note 5)	8	271	2,335	7,534	2,335
9	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>(115)</b>	<b>(954)</b>	<b>(5,455)</b>	<b>(10,065)</b>	<b>(11,794)</b>
10	Tax expense (net)	(2)	-	(16)	(9,119)	(16)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>(113)</b>	<b>(954)</b>	<b>(5,439)</b>	<b>(946)</b>	<b>(11,778)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>(113)</b>	<b>(954)</b>	<b>(5,439)</b>	<b>(946)</b>	<b>(11,778)</b>
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>(113)</b>	<b>(954)</b>	<b>(5,439)</b>	<b>(946)</b>	<b>(11,778)</b>
17	Paid-up equity share capital (Face value per share ₹ 10)	1,189	1,189	1,185	1,189	1,185
18	Reserves excluding revaluation reserve				3,174	4,081
19	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)					
	(a) Basic (₹)	(0.95)	(8.04)	(45.91)	(7.97)	(99.40)
	(b) Diluted (₹)	(0.95)	(8.04)	(45.91)	(7.97)	(99.40)



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# Jubilant Industries Limited

## STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

( ₹ in Lacs)

Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,189	1,185
(b) Reserves and surplus	3,174	4,081
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>4,363</b>	<b>5,266</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	17,059	16,254
(b) Deferred tax liabilities (net)	-	5
(c) Other Long-term liabilities	364	2,052
(d) Long-term provisions	972	1,029
<b>Sub-total - Non-current liabilities</b>	<b>18,395</b>	<b>19,340</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	9,993	13,767
(b) Trade payable	5,220	10,242
(c) Other current liabilities	3,789	8,716
(d) Short-term provisions	2,005	4,199
<b>Sub-total - Current liabilities</b>	<b>21,007</b>	<b>36,924</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>43,765</b>	<b>61,530</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	13,125	29,006
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	9,117	-
(e) Long-term loans and advances	490	3,092
(f) Other non-current assets	-	-
<b>Sub-total - Non-current Assets</b>	<b>22,732</b>	<b>32,098</b>
<b>2 Current assets</b>		
(a) Current investments	1	1
(b) Inventories	6,005	11,426
(c) Trade receivables	9,889	10,580
(d) Cash & cash equivalents	630	2,267
(e) Short-term loans and advances	4,497	5,129
(f) Other current assets	11	29
<b>Sub-total - Current assets</b>	<b>21,033</b>	<b>29,432</b>
<b>Total - ASSETS</b>	<b>43,765</b>	<b>61,530</b>



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**Jubilant Industries Limited**

**Audited Consolidated Segment wise Revenue, Results & Capital Employed for the Quarter and Year Ended 31st March, 2016**  
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ In Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 (Audited) 2016	Dec. 31 (Unaudited) 2015	March 31 (Audited) 2015	March 31 (Audited) 2016	March 31 (Audited) 2015
<b>1</b>	<b>Segment Revenue</b>					
	a) Agri Products	3,356	2,535	3,298	13,267	16,984
	b) Performance Polymers	9,480	9,240	9,320	37,630	35,369
	c) Retail (Refer note 3)	133	249	6,206	9,865	33,467
	<b>Total</b>	<b>12,969</b>	<b>12,024</b>	<b>18,824</b>	<b>60,762</b>	<b>85,820</b>
	Less : Inter segment revenue	-	-	-	-	-
	<b>Net sales/Income from operations</b>	<b>12,969</b>	<b>12,024</b>	<b>18,824</b>	<b>60,762</b>	<b>85,820</b>
<b>2</b>	<b>Segment results (Profit+)/(Loss)- before tax and interest from each segment)</b>					
	a) Agri Products	(42)	(158)	(181)	224	378
	b) Performance Polymers	1,031	723	679	4,360	2,262
	c) Retail (Refer note 3)	0	9	(2,340)	(2,133)	(7,062)
	<b>Total</b>	<b>989</b>	<b>574</b>	<b>(1,842)</b>	<b>2,451</b>	<b>(4,422)</b>
	Less: i) Interest (Finance Costs)	782	924	1,042	3,816	3,832
	ii) Exceptional items	8	271	2,335	7,534	2,335
	iii) Other un-allocable expenditure	323	335	238	1,181	1,216
	Add: i) Un-allocable Income	9	2	2	15	11
	<b>Total Profit/(Loss) before tax</b>	<b>(115)</b>	<b>(954)</b>	<b>(5,455)</b>	<b>(10,065)</b>	<b>(11,794)</b>
<b>3</b>	<b>Capital Employed (Segment assets less Segment liabilities)</b>					
	a) Agri Products	10,458	9,878	11,358	10,458	11,358
	b) Performance Polymers	11,237	10,982	12,205	11,237	12,205
	c) Retail (Refer note 3)	-	162	15,792	-	15,792
	<b>Total capital employed in segments</b>	<b>21,695</b>	<b>21,022</b>	<b>39,355</b>	<b>21,695</b>	<b>39,355</b>
	Add: Un-allocable corporate assets less liabilities	1,000	2,922	1,508	1,000	1,508
	<b>Total capital employed in the Company</b>	<b>22,695</b>	<b>23,944</b>	<b>40,863</b>	<b>22,695</b>	<b>40,863</b>



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**Notes:**

- The above audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 23rd May, 2016.
- The audited consolidated financial statements of Jubilant Industries Limited ("The Company") and its subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.
- During the current quarter, the transaction related to Retail Undertaking which had been transferred to Aditya Birla Retail Limited as a going concern with effect from opening of business hours on August 12, 2015 by the Company's wholly owned subsidiary, Jubilant Agri and Consumer Products Limited, has been completed. In accordance with Accounting Standard 24 on "Discontinuing Operations", the Retail hyper market business has been treated as discontinuing operations during the current quarter also. The information of discontinuing business is as below:

(₹ in Lacs)

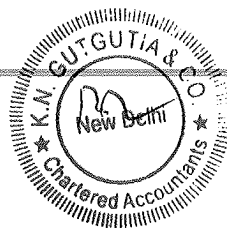
Particulars	Quarter Ended			Year Ended	
	March 31 (Audited)	Dec. 31 (Unaudited)	March 31 (Audited)	March 31 (Audited)	March 31 (Audited)
	2016	2015	2015	2016	2015
Total Revenue	133	249	6,351	9,865	33,612
Total Expenditure*	84	253	11,591	19,806	45,304
Profit/(Loss) before Tax*	49	(4)	(5,240)	(9,941)	(11,692)
Profit/(Loss) after Tax*	49	(4)	(5,240)	(9,941)	(11,692)

\* Including exceptional items (Refer note 5 below)

- Consequent upon sale of Retail hyper market business undertaking of its wholly owned subsidiary, Jubilant Agri and Consumer Products Limited (JACPL) by way of slump sale, JACPL has recognized a deferred tax asset amounting to ₹ Nil during the Current Quarter and ₹ 9116.54 Lacs for the year ended on 31st March, 2016.
- Exceptional items includes as under:
  - Balance unamortised amount of upfront processing fee amounting to ₹ 51.62 Lacs charged during the Current Quarter and ₹ 309.97 Lacs for the year ended on 31st March, 2016 on prepayment of term loan facilities.
  - Write off amounting to ₹ Nil during the Current Quarter and ₹ 6807.54 Lacs for the year ended on 31st March, 2016 towards Goodwill, created on acquisition of the hyper market business and mall business activities.
  - Reversal of Lease Rent Equalization Reserve (LRER) amounting to ₹ Nil during the Current Quarter and ₹ 1015.19 Lacs for the year ended on 31st March, 2016, consequent to disposal of hyper market business and mall business activities.
  - Write off of associated leasehold improvements, other fixed assets, security deposits taken/given towards mall tenants and landlords, service tax recoverable etc amounting to ₹ (43.51) during the Current Quarter and ₹ 1314.43 Lacs for the year ended on 31st March, 2016 pertaining to the hyper market business and mall business activities.
  - Scheme of capital reduction and BTA related expenses amounting to ₹ Nil during the Current Quarter and ₹ 81.89 Lacs for the year ended on 31st March, 2016 towards Legal and consultancy charges, Certification fee etc.
  - Provision amounting to ₹ Nil during the Current Quarter and ₹ 35.37 Lacs for the year ended on 31st March, 2016 towards inventory and debtors etc related to Bottling unit.
- The figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.
  - Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
  - Figures for the current quarter/year are not comparable with those of the previous quarter/year due to transfer of Retail business as referred in note 3.

For Jubilant Industries Limited

Place: Noida  
Dated: 23rd May, 2016


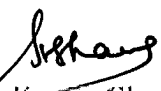
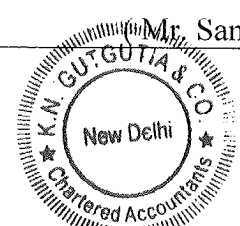




  
Hari S. Bhartia  
Chairman

**Compliance under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Form A**

[for audit report with unmodified opinion]

1	Name of the Company	Jubilant Industries Limited
2	Annual Financial Statements for the year ended	March 31, 2016 (Consolidated)
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	<input type="checkbox"/> CEO/Managing Director	 (Mr. Videh Kumar Jaipurian)
	<input type="checkbox"/> CFO	 (Mr. Sandeep Kumar Shaw)
	<input type="checkbox"/> Auditor of the Company	  (Mr. B. R. Goyal)
	<input type="checkbox"/> Audit Committee Chairman	 (Mr. R. Bupathy)

Date: May 23, 2016

Place: NOIDA

02

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Phones : 25713944, 25788644  
Telefax : 25818644**

**E-mail : kng1971@yahoo.com  
: kng1938@vsnl.net  
Website : www.cakng.com**

**Auditor's Report on Quarterly Consolidated Financial Results and year to Date Results of  
Jubilant Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

**The Board of Directors of Jubilant Industries Limited.**

We have audited the quarterly consolidated financial results of **Jubilant Industries Limited**. ("**the Company**") for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2016 and the corresponding quarter ended in the previous year, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the auditing Standards accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test, evidence supporting the amounts disclosed in the consolidated annual financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

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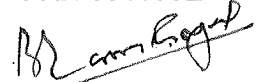
**E-mail : kng1971@yahoo.com  
: kng1938@vsnl.net**

**Website : www.cakng.com**

- i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- ii) give a true and fair view of the consolidated net loss and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2016 as well as the consolidated year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

**For K. N. GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS**

**FRN 304153E**



**(B. R. GOYAL)**

**PARTNER**

**M. NO. 12172**

**PLACE: NEW DELHI**

**DATE: 23<sup>RD</sup> MAY, 2016**

