



TRANSCRIPT OF THE 15TH ANNUAL GENERAL MEETING OF JUBILANT INDUSTRIES LIMITED HELD AT 11:00 A.M. ON FRIDAY, SEPTEMBER 24, 2021 THROUGH VIDEO CONFERENCING

Mr. Abhishek Mishra

Good Morning everyone!

Dear Members,

It is my pleasure to welcome you to the 15th Annual General Meeting of your Company. Keeping in view the COVID-19 pandemic, this meeting is convened via video conferencing, which has been permitted by the circulars issued by Ministry of Corporate Affairs and SEBI from time to time.

For the smooth conduct of the meeting, all members will be in mute mode. Please note that for the requirement, the proceedings of the Annual General Meeting are being recorded and transcript of the proceedings shall be available on the Company's website.

In accordance with the provisions of Companies Act, 2013 & Rules made thereunder, the Company has extended to its members the facility to exercise their right to vote on all the items of agenda of this meeting through remote e-voting facility, and e-voting at the AGM. Remote e-voting facility commenced at 9.00 a.m. on 21st September, 2021 and concluded at 5.00 p.m. on 23rd September, 2021.

Ms. Priyanka, Partner of M/s. Sanjay Grover & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer to scrutinize the voting process.

The statutory registers as required under the Companies Act, 2013 along with the Certificate issued by the Auditors pursuant the SEBI ESOP Regulations and other documents are available for electronic inspection on the NSDL website under the tab 'AGM Documents'.

Since the requisite quorum is present, I now handover the proceedings to Mr. Priyavrat Bhartia, Chairman, who has joined from Dubai.

Mr. Priyavrat Bhartia

Thank you Abhishek:

Good Morning Ladies and Gentlemen!



On behalf of Jubilant Industries Limited, I extend a warm welcome to all the shareholders who have joined this AGM.

The Company has taken necessary steps which are required to be taken as per the provisions of law, to enable the Members to participate at this meeting via video conferencing and vote on the resolutions set forth in the notice convening this AGM.

As we have the requisite quorum present, I call this meeting to order.

Let me introduce, the Directors and KMPs of the Company who are present in this meeting -

1. Mr. Ravinder Pal Sharma, Independent Director and Chairman of Audit Committee, joining from New Delhi
2. Mr. Radhey Shayam Sharma, Independent Director and Chairperson of Nomination, Remuneration and Compensation Committee and Stakeholders Relationship Committee, joining from Gurugram
3. Ms. Shivpriya Nanda, Independent Director, joining from Gurugram
4. Mr. Manu Ahuja, CEO & Managing Director, joining from Madison, USA
5. Mr. Umesh Sharma, Chief Financial Officer, joining from Greater Noida
6. Mr. Abhishek Mishra, Company Secretary, joining from Greater Noida

Mr. Shamit Bhartia could not attend the meeting due to pre-occupation.

The Statutory Auditors and Secretarial Auditors are also participating in the meeting.

Now, Abhishek will take us through the agenda items.

Mr. Abhishek Mishra

As the AGM Notice along with the Annual Report for the financial year 2020-21 have already been circulated to the members through electronic mode, I take the Notice convening the meeting as read.

The Statutory Auditors and Secretarial Auditor have expressed unqualified opinion in their respective audit reports for the financial year 2020-21. There were no qualifications, observations or adverse comments on the financial statements and matters which have any adverse effect on the functioning of the Company. So the same is not required to be read at this Meeting.

We will now take up the agenda items as set forth in the AGM Notice listed as Ordinary Business and Special Business.



ORDINARY BUSINESS

To receive, consider and adopt:

ITEM NO. 1

- a) the audited standalone financial statements of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors and Auditor thereon; and
- b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and report of the Auditor thereon.

ITEM NO. 2

Mr. Radhey Shyam Sharma will chair the meeting for item no. 2 for **appointment of Mr. Shamit Bhartia as Director, who retires by rotation, and being eligible, offers himself for re-appointment.**

SPECIAL BUSINESS

ITEM NO. 3

Modification to the JIL Employee Stock Option Scheme, 2013

ITEM NO. 4

Grant of options to employees of holding and/or subsidiary company(ies), under the amended JIL Employee Stock Option Scheme, 2013

ITEM NO. 5

Re-appointment of Mr. Manu Ahuja (DIN: 05123127) as a CEO & Managing Director

Now I request the Chairman to further proceed with the meeting.

Mr. Priyavrat Bhartia

Members may note that the e-voting on the NSDL platform will continue for the next 30 minutes.

The result of voting on the items of the agenda of this meeting shall be declared within the prescribed time-limit and I hereby authorize Mr. Abhishek Mishra, Company Secretary to



declare the results. The same shall also be available on the website of the Company, Stock Exchanges and NSDL. Further, the same shall also be displayed at the Registered Office and Corporate Office of the Company.

All the business set out in the Notice of this Meeting have been concluded, and a time period of 30 minutes is available with the Members for voting, after which the Meeting will stand closed.

I thank all the members for their participation.

Mr. Abhishek Mishra

Members are now requested to please proceed with e-voting, which is available for next 30 minutes.

On behalf of the members present, I propose a vote of thanks to the Chair.

Thank you & Stay Safe!