

## Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2014

CIN -L24100UP2007PLC032909

visit us at [www.jubilantindustries.com](http://www.jubilantindustries.com)

(₹ in Lacs)

S.No.	Particulars	Quarter Ended		Year Ended	
		June 30 (Unaudited) 2014	March 31 (Audited) 2014	June 30 (Unaudited) 2013	March 31 (Audited) 2014
<b>PART I</b>					
1	<b>Income from operations</b>				
	a) Net sales/income from operations (Net of excise duty)	543	802	575	2,725
	b) Other operating income	2	5	2	16
	<b>Total income from operations (net)</b>	<b>545</b>	<b>807</b>	<b>577</b>	<b>2,741</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	161	298	198	931
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(24)	(113)	40	(31)
	d) Employee benefits expense	31	35	28	127
	e) Depreciation and amortisation expense	5	4	3	15
	f) Other expenses	401	600	329	1,779
	<b>Total Expenses</b>	<b>574</b>	<b>824</b>	<b>598</b>	<b>2,821</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(29)</b>	<b>(17)</b>	<b>(21)</b>	<b>(80)</b>
4	Other income	1	2	-	2
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(28)</b>	<b>(15)</b>	<b>(21)</b>	<b>(78)</b>
6	Finance costs	-	1	-	1
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(28)</b>	<b>(16)</b>	<b>(21)</b>	<b>(79)</b>
8	Exceptional items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>(28)</b>	<b>(16)</b>	<b>(21)</b>	<b>(79)</b>
10	Tax expense (net)	-	15	-	15
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>(28)</b>	<b>(31)</b>	<b>(21)</b>	<b>(94)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>(28)</b>	<b>(31)</b>	<b>(21)</b>	<b>(94)</b>
14	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185
15	Reserves (excluding revaluation reserve)				25,076
16	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)				
	(a) Basic (₹)	(0.23)	(0.27)	(0.18)	(0.79)
	(b) Diluted (₹)	(0.23)	(0.27)	(0.18)	(0.79)
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>				
	- Number of shares (₹ 10 each)	3,691,935	3,795,143	4,160,530	3,795,143
	- Percentage of shareholding	31.16	32.03	35.11	32.03
2	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	<b>b) Non-Encumbered</b>				
	- Number of shares	8,157,469	8,054,261	7,688,874	8,054,261
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.84	67.97	64.89	67.97
<b>B INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

*(Handwritten Signature)*

**Notes:**

1. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".
- 2 (a). Other Expenses includes ₹ 232.63 Lacs for the current quarter on account of Stores, spares & packing material consumed.
- 2 (b). Other expenses includes ₹ 152.94 Lacs for the current quarter on account of surplus over the cost being passed on to the bottler as per agreement with them.
3. The figures of the last quarter ended 31st March 2014 are the balancing figures between the audited figures in respect of the full financial year (2013-14) and the published year to date figures up to the third quarter of the said financial year.
- 4..Persuant to Companies Act, 2013 ("the Act"), being effective from 1st April 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change , the depreciation charge for the quarter ended 30th June 2014 is lower by ₹ 0.43 Lacs. Further based on transitional provison provided in note 7(b) of the said Schedule, an amount of ₹ 1.05 Lacs, where useful life has become nil in terms of the said schedule, has been debited to the opening balance of the retained earnings.
5. Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.
6. The above unaudited financial results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2014.The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at [WWW.jubilantindustries.com](http://WWW.jubilantindustries.com).

**For Jubilant Industries Limited**

**Place: Noida**

**Dated: 6th August, 2014**



**Hari S. Bhartia  
Chairman**

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**KOLKATA : NEW DELHI**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Office : 25713944, 25788644**

**Telefax : 25818644**

**E-mail : kng1938@vsnl.net**

**: kng1971@yahoo.com**

**Website : www.cakng.com**

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED  
30<sup>th</sup> JUNE' 2014**

**TO THE BOARD OF DIRECTORS OF  
JUBILANT INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results (Standalone) of **Jubilant Industries Limited** for the quarter ended 30<sup>th</sup> June, 2014, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying Statement of Unaudited Financial Results (Standalone), prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

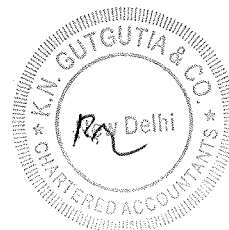
**FOR K.N. GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
ICAI'S FRN 304153E**



**(B.R. GOYAL)  
PARTNER**

**M. NO. 12172**

**Dated: 06<sup>th</sup> August, 2014**



# Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2014

CIN -L24100UP2007PLC032909

visit us at www.jubilantindustries.com

( ₹ in Lacs)

S.No.	Particulars	Quarter Ended		Year Ended	
		June 30 (Unaudited) 2014	March 31 (Audited) 2014	June 30 (Unaudited) 2013	March 31 (Audited) 2014
	<b>PART I</b>				
1	<b>Income from operations</b>				
	a) Net sales/income from operations (Net of excise duty)	21,162	20,557	22,010	91,951
	b) Other operating income	280	249	241	1,052
	<b>Total income from operations (net)</b>	<b>21,442</b>	<b>20,806</b>	<b>22,251</b>	<b>93,003</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	9,023	5,286	7,354	30,372
	b) Purchases of stock-in-trade	7,378	5,999	8,429	29,552
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2,830)	2,713	(1,213)	410
	d) Employee benefits expense	2,500	2,471	2,243	9,870
	e) Depreciation and amortisation expense	764	826	776	3,164
	f) Other expenses	5,611	4,078	5,679	23,033
	<b>Total Expenses</b>	<b>22,446</b>	<b>21,373</b>	<b>23,268</b>	<b>96,401</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(1,004)</b>	<b>(567)</b>	<b>(1,017)</b>	<b>(3,398)</b>
4	Other income	26	11	4	30
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(978)</b>	<b>(556)</b>	<b>(1,013)</b>	<b>(3,368)</b>
6	Finance costs	912	807	683	3,056
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(1,890)</b>	<b>(1,363)</b>	<b>(1,696)</b>	<b>(6,424)</b>
8	Exceptional items	-	(8,509)	-	(8,509)
9	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>(1,890)</b>	<b>7,146</b>	<b>(1,696)</b>	<b>2,085</b>
10	Tax expense (net)	-	(406)	-	(406)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>(1,890)</b>	<b>7,552</b>	<b>(1,696)</b>	<b>2,491</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>(1,890)</b>	<b>7,552</b>	<b>(1,696)</b>	<b>2,491</b>
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>(1,890)</b>	<b>7,552</b>	<b>(1,696)</b>	<b>2,491</b>
17	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185
18	Reserves (excluding revaluation reserve)				15,960
19	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)				
	(a) Basic (₹)	(15.95)	63.73	(14.31)	21.02
	(b) Diluted (₹)	(15.95)	63.73	(14.31)	21.02
	<b>PART II</b>				
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public shareholding</b>				
	- Number of shares (₹ 10 each)	3,691,935	3,795,143	4,160,530	3,795,143
	- Percentage of shareholding	31.16	32.03	35.11	32.03
2	<b>Promoters and Promoter Group Shareholding</b>				
	a) <b>Pledged/Encumbered</b>				
	- Number of shares		-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)		-	-	-
	b) <b>Non-Encumbered</b>				
	- Number of shares	8,157,469	8,054,261	7,688,874	8,054,261
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.84	67.97	64.89	67.97
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		2		
	Disposed of during the quarter		2		
	Remaining unresolved at the end of the quarter		Nil		

**Notes:**

1. The unaudited consolidated financial statements of Jubilant Industries Ltd. ("The Company") and its subsidiaries (collectively known as "the Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements".

2. The Company has opted, pursuant to the option available with clause 41 of the Listing Agreement, to publish Consolidated results for F.Y. 2015. The Standalone results are available at Company's website, [www.jubilantindustries.com](http://www.jubilantindustries.com), and on the website of the Stock Exchange, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). Key Standalone Financial information of the Company is as under:

Particulars	Quarter Ended			Year Ended
	June 30 (Unaudited)	March 31 (Audited)	June 30 (Unaudited)	March 31 (Audited)
	2014	2014	2013	2014
Total Income from operations (net)	545	807	577	2741
Profit/ (Loss) before Tax	(28)	(16)	(21)	(79)
Profit / (Loss) after Tax	(28)	(31)	(21)	(94)

3. The figures of the last quarter ended 31st March 2014 are the balancing figures between the audited figures in respect of the full financial year (2013-14) and the published year to date figures up to the third quarter of the said financial year.

4. Pursuant to Companies Act, 2013 ("the Act"), being effective from 1st April 2014, the Group has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change, the depreciation charge for the quarter ended 30th June 2014 is lower by ₹ 84.90 Lacs. Further based on transitional provision provided in note 7(b) of the said Schedule, an amount of ₹ 89.92 Lacs, where useful life has become nil in terms of the said schedule, has been debited to the opening balance of the retained earnings.

5. Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

6. The above unaudited financial results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2014. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at [WWW.jubilantindustries.com](http://WWW.jubilantindustries.com).

**A****Place: Noida****Dated: 6th August, 2014****For Jubilant Industries Limited****Hari S. Bhartia  
Chairman**

**Jubilant Industries Limited**

**Unaudited Consolidated Segment wise Revenue, Results & Capital Employed for the Quarter Ended 30th June, 2014  
(Under Clause 41 of the Listing Agreement)**

(₹ In Lacs)

S.No.	Particulars	Quarter Ended			Year Ended
		June 30 (Unaudited)	March 31 (Audited)	June 30 (Unaudited)	March 31 (Audited)
		2014	2014	2013	2014
<b>1</b>	<b>Segment Revenue</b>				
	a) Agri Products	4,117	3,248	3,689	19,287
	b) Performance Polymers	8,723	9,126	9,382	37,665
	c) Retail	8,602	8,432	9,180	36,051
	<b>Total</b>	<b>21,442</b>	<b>20,806</b>	<b>22,251</b>	<b>93,003</b>
	Less : Inter segment revenue	-	-	-	-
	<b>Net sales/Income from operations</b>	<b>21,442</b>	<b>20,806</b>	<b>22,251</b>	<b>93,003</b>
<b>2</b>	<b>Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)</b>				
	a) Agri Products	107	(235)	(353)	(734)
	b) Performance Polymers	764	799	1,459	4,863
	c) Retail	(1,562)	(703)	(1,791)	(6,029)
	<b>Total</b>	<b>(691)</b>	<b>(139)</b>	<b>(685)</b>	<b>(1,900)</b>
	Less: i) Interest (Finance Costs)	912	807	683	3,056
	ii) Exceptional items (Related to Retail Segment)	-	(8,509)	-	(8,509)
	iii) Other un-allocable expenditure	287	417	328	1,468
	Add: i) Un-allocable Income	-	-	-	-
	<b>Total Profit/(Loss) before tax</b>	<b>(1,890)</b>	<b>7,146</b>	<b>(1,696)</b>	<b>2,085</b>
<b>3</b>	<b>Capital Employed (Segment assets less Segment liabilities)</b>				
	a) Agri Products	12,686	11,073	13,468	11,073
	b) Performance Polymers	7,461	7,632	8,765	7,632
	c) Retail	20,854	20,713	14,130	20,713
	<b>Total capital employed in segments</b>	<b>41,001</b>	<b>39,418</b>	<b>36,363</b>	<b>39,418</b>
	Add: Un-allocable corporate assets less liabilities	1,075	1,461	1,254	1,461
	<b>Total capital employed in the Company</b>	<b>42,076</b>	<b>40,879</b>	<b>37,617</b>	<b>40,879</b>



*R*

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**KOLKATA : NEW DELHI**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Office : 25713944, 25788644**

**Telefax : 25818644**

**E-mail : kng1938@vsnl.net**

**: kng1971@yahoo.com**

**Website : www.cakng.com**

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED  
30<sup>th</sup> JUNE' 2014**

**TO THE BOARD OF DIRECTORS OF  
JUBILANT INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jubilant Industries Limited** for the quarter ended 30<sup>th</sup> June, 2014, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
ICAI'S FRN 304153E**



**(B.R. GOYAL)**

**PARTNER**

**M. NO. 12172**

**Dated: 06<sup>th</sup> August, 2014**

