



**JUBILANT
INDUSTRIES**

Jubilant Industries Limited

Registered Office: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar - 244 223 (U.P.)

Statement of Unaudited Results for the Quarter Ended 30th June, 2012

(₹ in Lacs)

Consolidated Results				Particulars	Standalone Results			
Quarter Ended			Year Ended		Quarter Ended			Year Ended
June 30	March 31	June 30	March 31		June 30	March 31	June 30	March 31
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Audited)	(Audited)
2012	2012	2011	2012	2012	2012	2011	2012	
PART I								
Income from operations								
23,941	24,709	22,357	99,489	a) Net sales/Income from operations (Net of excise duty)	6,525	5,794	4,797	21,598
22	42	32	92	b) Other operating income	8	3	7	27
23,963	24,751	22,389	99,581	Total income from operations (net)	6,533	5,797	4,804	21,625
Expenses								
24,074	24,579	23,348	101,336	a) Cost of materials consumed	3,782	3,580	3,036	13,946
9,727	8,954	8,256	36,147	b) Purchases of stock-in-trade	197	-	-	-
8,164	5,440	7,983	29,099	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	33	(88)	82	58
(2,566)	1,392	(828)	1,793	d) Employee benefits expense	383	289	299	1,227
2,058	1,989	1,876	8,122	e) Depreciation and amortisation expense	76	64	67	284
787	770	731	2,931	f) Other expenses	997	951	699	3,061
5,904	6,034	5,330	23,244	Profit/(Loss) from operations before other income, finance costs and exceptional items	1,065	1,001	621	3,049
(111)	172	(959)	(1,755)	Other income	10	67	57	168
205	318	185	754	Profit/(Loss) from ordinary activities before finance costs and exceptional items	1,075	1,068	678	3,217
94	490	(774)	(1,001)	Finance costs	14	55	16	40
658	553	418	2,474	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,061	1,013	662	3,177
(564)	(63)	(1,192)	(3,475)	Exceptional items	125	38	-	111
125	1,498	-	1,571	Profit/(Loss) from ordinary activities before tax	936	975	662	3,066
(689)	(1,561)	(1,192)	(5,046)	Tax expense (net)	315	(223)	216	491
315	(1,129)	460	624	Net Profit/(Loss) from ordinary activities after tax	621	1,198	446	2,575
(1,004)	(432)	(1,652)	(5,670)	Extraordinary Items (net of tax expense)	-	-	-	-
(1,004)	(432)	(1,652)	(5,670)	Net Profit/(Loss) for the period	621	1,198	446	2,575
1,185	1,185	801	1,185	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	801	1,185
				Reserves (excluding revaluation reserve)				25217
				Earnings per share before and after extraordinary items (not annualised)				
(8.47)	(3.64)	(13.94)	(47.85)	Basic (₹)	5.24	10.11	3.76	21.73
(8.47)	(3.64)	(13.94)	(47.85)	Diluted (₹)	5.24	10.11	3.76	21.73
PART II								
A. PARTICULARS OF SHAREHOLDING								
Public shareholding								
4,160,530	4,160,530	4,206,460	4,160,530	- Number of shares (₹ 10 each)	4,160,530	4,160,530	4,206,460	4,160,530
35.11	35.11	52.49	35.11	- Percentage of shareholding	35.11	35.11	52.49	35.11
Promoters and Promoter Group Shareholding								
a) Pledged/Encumbered								
25,000	25,000	25,000	25,000	- Number of shares	25,000	25,000	25,000	25,000
0.33	0.33	0.66	0.33	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.33	0.33	0.66	0.33
0.21	0.21	0.31	0.21	- Percentage of shares (as a % of the total share capital of the company)	0.21	0.21	0.31	0.21
b) Non-Encumbered								
7,663,874	7,663,874	3,782,596	7,663,874	- Number of shares	7,663,874	7,663,874	3,782,596	7,663,874
99.67	99.67	99.34	99.67	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.67	99.67	99.34	99.67
64.68	64.68	47.20	64.68	- Percentage of shares (as a % of the total share capital of the company)	64.68	64.68	47.20	64.68
B. INVESTOR COMPLAINTS								
				Pending at the beginning of the quarter	Nil			
				Received during the quarter	2			
				Disposed of during the quarter	2			
				Remaining unresolved at the end of the quarter	Nil			

Segment wise Revenue, Results & Capital Employed

(under Clause 41 of the Listing Agreement)

(₹ in Lacs)

Consolidated Results				Particulars	Standalone Results			
Quarter Ended			Year Ended		Quarter Ended			Year Ended
June 30	March 31	June 30	March 31		June 30	March 31	June 30	March 31
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Audited)	(Audited)
2012	2012	2011	2012	2012	2012	2011	2012	
Segment Revenue								
6,274	8,628	5,902	30,417	a) Agri Products	-	-	-	-
9,263	8,202	7,906	33,160	b) Performance Polymers	6,525	5,794	4,797	21,598
8,404	7,879	8,549	35,912	c) Retail	-	-	-	-
-	-	-	-	d) Discontinuing operations	-	-	-	-
23,941	24,709	22,357	99,489	Total	6,525	5,794	4,797	21,598
-	-	-	-	Less : Inter segment revenue	-	-	-	-
23,941	24,709	22,357	99,489	Net sales/Income from operations	6,525	5,794	4,797	21,598
Segment results (profit+)/(loss-(-) before tax and interest from each segment)								
739	1,415	444	3,744	a) Agri Products	-	-	-	-
1,495	1,151	1,088	4,524	b) Performance Polymers	1,246	1,091	749	3,499
(1,827)	(3,280)	(2,097)	(9,859)	c) Retail	-	-	-	-
-	24	1	65	d) Discontinuing operations	-	24	1	65
407	(690)	(564)	(1,526)	Total	1,246	1,115	750	3,564
658	553	418	2,474	Less : i. Interest (Finance costs)	14	55	16	40
441	446	211	1,214	ii. Other un-allocable expenditure (including exceptional items)	299	152	73	626
3	128	1	168	Add : i. Un-allocable Income (including exceptional items)	3	67	1	168
(689)	(1,561)	(1,192)	(5,046)	Total Profit/(Loss) before tax	936	975	662	3,066
Capital Employed (Segment assets less Segment liabilities)								
10,710	12,525	10,746	12,525	a) Agri Products	-	-	-	-
11,473	10,315	9,266	10,315	b) Performance Polymers	10,458	9,496	8,921	9,496
16,474	17,436	17,609	17,436	c) Retail	-	-	-	-
339	339	339	339	d) Discontinuing Operations	339	339	339	339
38,996	40,615	37,960	40,615	Total capital employed in segments	10,797	9,835	9,260	9,835
143	468	340	468	Add: Un-allocable corporate assets less liabilities	16,540	16,806	16,833	16,806
39,139	41,083	38,300	41,083	Total capital employed in the Company	27,337	26,641	26,093	26,641

Notes:

- The Hon'ble High Court of Judicature, Allahabad approved a Scheme of Arrangement, which became effective 1st February, 2012 with the appointed date as 1st April, 2011. Accordingly,
 - the Company has recasted the corresponding and previous quarter (not full year) numbers to give effect to the said Scheme.
 - Depreciation on fixed assets transferred on slump sale basis have been recomputed and given effect for previous year.
 - Equity Shares issued pursuant to the said Scheme have been considered for recomputation of EPS for the corresponding quarter of the previous year.
- Exceptional Items for quarter ended 30th June, 2012 represents Mark to Market in respect of unassigned forward contracts outstanding at the quarter end resulting in loss amounting to ₹ 125 Lacs (Q1 FY 12 ₹ Nil).
- During the quarter there was no movement in assets or liabilities related to the discontinued operations.
- Tax Expense consists of Current tax/Deferred tax charge/(Credit).
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to current period classification.
- The above unaudited results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th July, 2012.

For Jubilant Industries Limited

Place : Noida
Dated: 24th July, 2012

R. Bupathy
Director

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