

August 14, 2023

**BSE Limited** 

Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001

Scrip Code: 533320

**National Stock Exchange of India Limited** 

Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051

**Symbol: JUBLINDS** 

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI

**Listing Regulations') - Ongoing litigations** 

Dear Sirs.

Pursuant to the Regulation 30 of the SEBI Listing Regulations read with Circular no. SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated July 13, 2023, the list of ongoing litigations against Jubilant Agri and Consumer Products Limited, Wholly-owned Subsidiary of the Company, which have now been categorized as material due to the recent amendments to the SEBI Listing Regulations, is enclosed in the prescribed format as Annexure-1.

This is for your information and record.

Thanking you,

Yours faithfully,

For Jubilant Industries Limited

Brijesh Kumar Company Secretary & Compliance Officer Encl.: a/a

A Jubilant Bhartia Company





## Annexure – 1

Details relating to the outstanding litigations against Jubilant Agri and Consumer Products Limited, Wholly-owned Subsidiary of the Company as required under Regulation 30 of SEBI Listing Regulations read with Circular no. SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated July 13, 2023:

INR 72.43 Lakh. Subsequently, this Vam was utilized in the manufacturing process, facilitating the production and sale of the Plaintiff's product, specifically "Visicol – MB," which commanded a total value of INR 315 lakh.  In the month of February 1992, the Plaintiff received grievances from its customers. These grievances pertained to the nature of the product sold by the Plaintiff, with allegations that it deviated from its purported classification as a copolymer, instead resembling a plasticized homopolymer. Plaintiff alleged that due to the two letters written by Jubilant to the plaintiff's main customers, namely Swadeshi and Natraj, these complaints were coming.	Sr. No.	Brief Details of Litigation	Name	Court/tribunal/agency where litigation is filed	Expected financial implications, if any, due to compensation, penalty, etc.	Amount
The plaintiff contends that Jubilant tried to circumvent the plaintiff and directly supply its products to the plaintiff's customers.  Matter is under adjudication.	1.	("Plaintiff") procured Vam from Jubilant for a total value of INR 72.43 Lakh. Subsequently, this Vam was utilized in the manufacturing process, facilitating the production and sale of the Plaintiff's product, specifically "Visicol – MB," which commanded a total value of INR 315 lakh.  In the month of February 1992, the Plaintiff received grievances from its customers. These grievances pertained to the nature of the product sold by the Plaintiff, with allegations that it deviated from its purported classification as a copolymer, instead resembling a plasticized homopolymer. Plaintiff alleged that due to the two letters written by Jubilant to the plaintiff's main customers, namely Swadeshi and Natraj, these complaints were coming.  The plaintiff contends that Jubilant tried to circumvent the plaintiff and directly supply its products to the plaintiff's customers.	Ltd. (Shreedharan Organic) Vs. Vam Organic Chemical	Bombay High Court	litigation is approx. Rs. 5	Rs. 5 Crores



2.	M/s Kids Kemp has initiated legal proceedings by filing a suit	Kids Kemp Vs. Food	City Civil Court,	The aggregate amount of	Rs. 13.22
	for specific performance. The suit is intended to compel M/s	Express Stores &	Bengaluru	litigation is approx. Rs.	Crores
	Food Express Stores and JACPL ("the Defendants"), to	Jubilant Agri And		13.22 Crores	
	vacate the premises and restore it to them in a condition	Consumer Products			
	comparable to its state when initially transferred to the	Limited			
	Defendants. Additionally, the plaintiff is seeking redress for				
	outstanding rent payments and damages.				
	Matter is under Adjudication.				
3.	The lease agreement executed on September 18, 2010,	Shivasakhti Builders	High court of Karnataka	$\mathcal{C}\mathcal{C}$	Rs. 21.89
	pertaining to the premises identified as Sr. No. 10 & 12	and Developers &		litigation is approx. Rs.	Crores
	Ramagondanahalli Village, Varthur – Hobli, Bangalore, was	ORS. Vs Jubilant		21.89 Crores	
	terminated by Jubilant due to the failure to meet specified	Agri & Consumer			
	conditions, including the non-availability of Occupation	Products Limited &			
	Certificate (OC) and Power Backup systems within the	Anr.			
	agreed upon timeframe. Subsequently, the counterparty				
	initiated a legal action to recover expenses incurred for the				
	construction of the property in accordance with Jubilant's				
	requirements, along with accrued interest, as well as				
	compensation for loss of profit and rent.				
	Matter is under adjudication.				