

## Statement of Unaudited Results for the Quarter and Nine Months Ended 31st December, 2012

(₹ in Lacs)

## Segment wise Revenue, Results & Capital Employed (under Clause 41 of the Listing Agreement)

(₹ in Lacs)

Consolidated Results						Particulars	Standalone Results						
Quarter Ended			Nine Months Ended				Quarter Ended			Nine Months Ended			Year Ended
Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31	
(Unaudited)			(Unaudited)				(Unaudited)			(Audited)			
2012	2012	2011	2012	2011	2012	2012	2012	2011	2012	2011	2012		
<b>PART I</b>													
<b>Income from operations</b>													
23,156	28,698	27,649	75,795	74,780	99,489	a) Net sales/income from operations (Net of excise duty)	4,868	6,591	5,548	17,984	15,804	21,598	
32	39	16	93	50	92	b) Other operating income	7	14	7	29	24	27	
<b>23,188</b>	<b>28,737</b>	<b>27,665</b>	<b>75,888</b>	<b>74,830</b>	<b>99,581</b>	<b>Total income from operations (net)</b>	<b>4,875</b>	<b>6,605</b>	<b>5,555</b>	<b>18,013</b>	<b>15,828</b>	<b>21,625</b>	
<b>Expenses</b>													
24,310	27,795	28,139	76,179	76,757	101,336	a) Cost of materials consumed	4,170	5,619	4,806	15,257	13,780	18,576	
8,741	10,926	9,965	29,577	27,193	36,147	b) Purchases of stock-in-trade	2,808	3,751	3,451	10,341	10,366	13,946	
7,744	7,893	8,384	23,690	23,659	29,099	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	15	454	-	666	-	-	
(858)	237	391	(3,187)	401	1,793	d) Employee benefits expense	164	(17)	176	180	146	58	
2,195	2,166	2,140	6,419	6,133	8,122	e) Depreciation and amortisation expense	454	419	315	1,256	938	1,227	
761	797	714	2,345	2,161	2,931	f) Other expenses	81	82	130	239	220	284	
5,727	5,776	6,545	17,335	17,210	23,244	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>705</b>	<b>986</b>	<b>749</b>	<b>2,756</b>	<b>2,048</b>	<b>3,049</b>	
(1,122)	942	(474)	(291)	(1,927)	(1,755)	Other income	1	-	39	11	101	168	
191	187	145	583	436	754	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	<b>706</b>	<b>986</b>	<b>788</b>	<b>2,767</b>	<b>2,149</b>	<b>3,217</b>	
(931)	1,129	(329)	292	(1,491)	(1,001)	Finance costs	11	31	20	56	(15)	40	
666	775	901	2,099	1,921	2,474	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>695</b>	<b>955</b>	<b>768</b>	<b>2,711</b>	<b>2,164</b>	<b>3,177</b>	
(1,597)	354	(1,230)	(1,807)	(3,412)	(3,475)	Exceptional items	-	(125)	14	-	73	111	
-	(125)	14	-	73	1,571	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>695</b>	<b>1,080</b>	<b>754</b>	<b>2,711</b>	<b>2,091</b>	<b>3,066</b>	
(1,597)	479	(1,244)	(1,807)	(3,485)	(5,046)	Tax expense (net)	234	364	263	913	714	491	
234	364	801	913	1,753	624	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>461</b>	<b>716</b>	<b>491</b>	<b>1,798</b>	<b>1,377</b>	<b>2,575</b>	
(1,831)	115	(2,045)	(2,720)	(5,238)	(5,670)	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
-	-	-	-	-	-	<b>Net Profit/(Loss) for the period</b>	<b>461</b>	<b>716</b>	<b>491</b>	<b>1,798</b>	<b>1,377</b>	<b>2,575</b>	
(1,831)	115	(2,045)	(2,720)	(5,238)	(5,670)	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185	
1,185	1,185	1,185	1,185	1,185	1,185	Reserves (excluding revaluation reserve)	16972	-	-	-	-	25217	
(15.45)	0.97	(17.26)	(22.95)	(44.20)	(47.85)	Earnings per share before and after extraordinary items (not annualised)	3.89	6.04	4.14	15.17	11.62	21.73	
(15.45)	0.97	(17.26)	(22.95)	(44.20)	(47.85)	<b>Basic (₹)</b>	<b>3.89</b>	<b>6.04</b>	<b>4.14</b>	<b>15.17</b>	<b>11.62</b>	<b>21.73</b>	
-	-	-	-	-	-	<b>Diluted (₹)</b>	<b>3.89</b>	<b>6.04</b>	<b>4.14</b>	<b>15.17</b>	<b>11.62</b>	<b>21.73</b>	
-	-	-	-	-	-	<b>PART II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>													
<b>Public shareholding</b>													
4,160,530	4,160,530	4,206,460	4,160,530	4,206,460	4,160,530	- Number of shares (₹ 10 each)	4,160,530	4,160,530	4,206,460	4,160,530	4,206,460	4,160,530	
35.11	35.11	52.49	35.11	52.49	35.11	- Percentage of shareholding	35.11	35.11	52.49	35.11	52.49	35.11	
<b>Promoters and Promoter Group Shareholding</b>													
<b>a) Pledged/Encumbered</b>													
25,000	25,000	25,000	25,000	25,000	25,000	- Number of shares	25,000	25,000	25,000	25,000	25,000	25,000	
0.33	0.33	0.66	0.33	0.66	0.33	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.33	0.33	0.66	0.33	0.66	0.33	
0.21	0.21	0.31	0.21	0.31	0.21	- Percentage of shares (as a % of the total share capital of the company)	0.21	0.21	0.31	0.21	0.31	0.21	
<b>b) Non-Encumbered</b>													
7,663,874	7,663,874	3,782,596	7,663,874	3,782,596	7,663,874	- Number of shares	7,663,874	7,663,874	3,782,596	7,663,874	3,782,596	7,663,874	
99.67	99.67	99.34	99.67	99.34	99.67	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.67	99.67	99.34	99.67	99.34	99.67	
64.68	64.68	47.20	64.68	47.20	64.68	- Percentage of shares (as a % of the total share capital of the company)	64.68	64.68	47.20	64.68	47.20	64.68	
<b>B. INVESTOR COMPLAINTS</b>													
Pending at the beginning of the quarter							Nil						
Received during the quarter							6						
Disposed of during the quarter							6						
Remaining unresolved at the end of the quarter							Nil						

Consolidated Results						Particulars	Standalone Results						
Quarter Ended			Nine Months Ended				Quarter Ended			Nine Months Ended			Year Ended
Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31	
(Unaudited)			(Unaudited)				(Unaudited)			(Audited)			
2012	2012	2011	2012	2011	2012	2012	2012	2011	2012	2011	2012		
<b>Segment Revenue</b>													
5,591	10,202	8,847	22,067	21,789	30,417	a) Agri Products	-	-	-	-	-	-	
7,729	9,170	8,571	26,162	24,958	33,160	b) Performance Polymers	4,868	6,591	5,548	17,984	15,804	21,598	
9,836	9,326	10,231	27,566	28,033	35,912	c) Retail	-	-	-	-	-	-	
-	-	-	-	-	-	d) Discontinuing operations	-	-	-	-	-	-	
<b>23,156</b>	<b>28,698</b>	<b>27,649</b>	<b>75,795</b>	<b>74,780</b>	<b>99,489</b>	<b>Total</b>	<b>4,868</b>	<b>6,591</b>	<b>5,548</b>	<b>17,984</b>	<b>15,804</b>	<b>21,598</b>	
-	-	-	-	-	-	Less : Inter segment revenue	-	-	-	-	-	-	
<b>23,156</b>	<b>28,698</b>	<b>27,649</b>	<b>75,795</b>	<b>74,780</b>	<b>99,489</b>	<b>Net sales/Income from operations</b>	<b>4,868</b>	<b>6,591</b>	<b>5,548</b>	<b>17,984</b>	<b>15,804</b>	<b>21,598</b>	
<b>Segment results (Profit+)/(Loss)- before tax and interest from each segment</b>													
(113)	2,111	1,230	2,737	2,329	3,744	a) Agri Products	-	-	-	-	-	-	
1,091	1,417	1,246	4,003	3,373	4,524	b) Performance Polymers	856	1,198	905	3,300	2,408	3,499	
(1,632)	(2,096)	(2,661)	(5,555)	(6,579)	(9,859)	c) Retail	-	-	-	-	-	-	
-	16	9	16	41	65	d) Discontinuing operations	-	16	9	16	41	65	
<b>(654)</b>	<b>1,448</b>	<b>(176)</b>	<b>1,201</b>	<b>(836)</b>	<b>(1,526)</b>	<b>Total</b>	<b>856</b>	<b>1,214</b>	<b>914</b>	<b>3,316</b>	<b>2,449</b>	<b>3,564</b>	
666	775	901	2,099	1,921	2,474	Less : i) Interest (Finance Costs)	11	31	20	56	(15)	40	
277	194	206	912	768	1,214	ii) Other un-allocable expenditure (including exceptional items)	150	103	240	552	474	626	
-	-	39	3	40	168	Add : i) Un-allocable Income (including exceptional items)	-	-	100	3	101	168	
<b>(1,597)</b>	<b>479</b>	<b>(1,244)</b>	<b>(1,807)</b>	<b>(3,485)</b>	<b>(5,046)</b>	<b>Total Profit/(Loss) before tax</b>	<b>695</b>	<b>1,080</b>	<b>754</b>	<b>2,711</b>	<b>2,091</b>	<b>3,066</b>	
<b>Capital Employed (Segment assets less Segment liabilities)</b>													
8,562	10,979	10,091	8,562	10,091	12,525	a) Agri Products	-	-	-	-	-	-	
12,487	12,578	10,615	12,487	10,615	10,315	b) Performance Polymers	12,012	11,556	9,936	12,012	9,936	9,496	
15,471	16,115	29,469	15,471	29,469	17,436	c) Retail	-	-	-	-	-	-	
-	-	339	-	339	339	d) Discontinuing Operations	-	-	339	-	339	339	
<b>36,520</b>	<b>39,672</b>	<b>50,514</b>	<b>36,520</b>	<b>50,514</b>	<b>40,615</b>	<b>Total capital employed in segments</b>	<b>12,012</b>	<b>11,556</b>	<b>9,936</b>	<b>12,012</b>	<b>9,936</b>	<b>9,835</b>	
2,457	805	7,776	2,457	7,776	468	Add: Un-allocable corporate assets less liabilities	16,345	17,788	16,519	16,345	16,519	16,806	
<b>38,977</b>	<b>40,477</b>	<b>58,290</b>	<b>38,977</b>	<b>58,290</b>	<b>41,083</b>	<b>Total capital employed in the Company</b>	<b>28,357</b>	<b>29,344</b>	<b>26,455</b>	<b>28,357</b>	<b>26,455</b>	<b>26,641</b>	

### Notes:

- The Hon'ble High Court of Judicature, Allahabad approved a Scheme of Arrangement, which became effective 1st February, 2012 with the appointed date as 1st April, 2011. Accordingly,
  - the Company has recasted the corresponding period numbers to give effect to the said Scheme.
  - Depreciation on fixed assets transferred on slump sale basis have been recomputed and given effect for previous year.
  - Equity Shares issued pursuant to the said Scheme have been considered for recomputation of EPS for the corresponding period of the previous year.
- To leverage operational, financial and managerial synergies the Board has approved a proposal for transfer of business undertakings of Solid Poly Vinyl Acetate (SPVA) and Vinyl Pyridine Latex (VP Latex) business to its wholly owned subsidiary Jubilant Agri and Consumer Products Limited (JACPL) on Slumpsale basis through Business Transfer Agreement (BTA), for a consideration of ₹ 9,748 Lacs to be discharged in the manner as mutually agreed by the Boards of the respective companies, with effect from 1st April, 2012 subject to approval of members of the company and other requisite approvals. Pending approvals, the effect of the said BTA has not been considered in these financials.
- The Board has approved JIL Employees Stock Option Scheme 2013, as per Securities and Exchange Board of India (ESOP & ESPS) Guidelines 1999, under which upto 5,90,000 stock options will be issued to employees. Each option will entitle to one equity share of Rs 10 at market price on the date of the grant. The scheme is subject to approval of members.
- Tax Expense consists of Current tax/Deferred tax charge/(Credit).
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to current period classification.
- The above unaudited results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st January, 2013.

For Jubilant Industries Limited

Place : Noida  
Dated: 21st January, 2013

Hari S. Bhartia  
Chairman