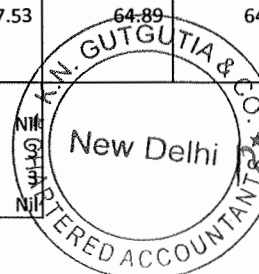


Jubilant Industries Limited
Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Consolidated Unaudited Results for the Quarter and Half Year Ended 30th September, 2013

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited)	June 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	March 31 (Audited)
		2013	2013	2012	2013	2012	2013
	PART I						
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	25,883	22,010	29,228	47,893	53,818	100,163
	b) Other operating income	284	241	228	525	438	917
	Total income from operations (net)	26,167	22,251	29,456	48,418	54,256	101,080
2	Expenses						
	a) Cost of materials consumed	9,604	7,354	11,100	16,958	21,207	37,117
	b) Purchases of stock-in-trade	7,879	8,443	7,894	16,322	15,960	30,274
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,264)	(1,213)	193	(2,477)	(2,369)	(834)
	d) Employee benefits expense	2,592	2,243	2,166	4,835	4,224	8,229
	e) Depreciation and amortisation expense	777	776	797	1,553	1,584	3,146
	f) Other expenses	7,261	5,665	6,178	12,926	12,447	23,921
	Total Expenses	26,849	23,268	28,328	50,117	53,053	101,853
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(682)	(1,017)	1,128	(1,699)	1,203	(773)
4	Other income	13	4	1	17	20	38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(669)	(1,013)	1,129	(1,682)	1,223	(735)
6	Finance costs	736	683	775	1,419	1,433	2,765
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,405)	(1,696)	354	(3,101)	(210)	(3,500)
8	Exceptional items	-	-	(125)	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(1,405)	(1,696)	479	(3,101)	(210)	(3,500)
10	Tax expense (net)	-	-	-	-	-	3
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(1,405)	(1,696)	479	(3,101)	(210)	(3,503)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(1,405)	(1,696)	479	(3,101)	(210)	(3,503)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(1,405)	(1,696)	479	(3,101)	(210)	(3,503)
17	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
18	Reserves (excluding revaluation reserve)	-	-	-	-	-	13,469
19	Earnings per share before and after extraordinary items (not annualised)	-	-	-	-	-	-
	(a) Basic (₹)	(11.86)	(14.31)	4.04	(26.17)	(1.77)	(29.56)
	(b) Diluted (₹)	(11.86)	(14.31)	4.04	(26.17)	(1.77)	(29.56)
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares (₹ 10 each)	3,847,613	4,160,530	4,160,530	3,847,613	4,160,530	4,160,530
	- Percentage of shareholding	32.47	35.11	35.11	32.47	35.11	35.11
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	25,000	-	25,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	0.33	-	0.33	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	0.21	-	0.21	-
	b) Non-Encumbered						
	- Number of shares	8,001,791	7,688,874	7,663,874	8,001,791	7,663,874	7,688,874
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	99.67	100.00	99.67	100.00
	- Percentage of shares (as a % of the total share capital of the company)	67.53	64.89	64.68	67.53	64.68	64.89
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						



Notes:

1. The Company has opted, pursuant to the option available with clause 41 of the Listing Agreement, to publish Consolidated results for FY 2014. The Standalone results are available at Company's website, www.jubilantindustries.com, and on the website of the Stock Exchange, www.bseindia.com and www.nseindia.com. Key Standalone Financial information of the company is as under:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30 (Unaudited)	June 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	March 31 (Audited)
	2013	2013	2012	2013	2012	2013
Total Income from operations*	645	577	469	1222	1075	2287
Profit/ (Loss) before Tax	(28)	(21)	(28)	(49)	(23)	(44)
Profit / (Loss) after Tax	(28)	(21)	(28)	(49)	(23)	(47)

*The turnover of Indian Made Foreign Liquor (IMFL) Business, which was accounted for on net economic benefit principle in corresponding quarter/half Year of the previous year, has been accounted for on gross basis. Consequently, corresponding quarter/half Year of the previous year numbers have been recasted to conform to change of accounting treatment. However, there is no financial impact due to this change.

2. During the previous quarter, Department of Fertilizers, Ministry of Chemicals and Fertilizers of Government of India, has issued an Office Memorandum dated 26th June, 2013 prescribing reference MRP for calculating net MRP under Nutrient - Based Subsidy (NBS) Policy applicable for 2013-14, thereby reducing the effective subsidy amount. The company has represented against the said Office Memorandum through Fertilizer Association of India (FAI). Further, the Fertilizer Association of India (FAI) has filed a Writ Petition in the Hon'ble Delhi High Court on this matter alongwith an application for interim stay of the impugned office Memorandum. Pending disposal of the said Writ Petition, estimated financial impact of the said office Memorandum amounting to ₹ 87.06 lacs for the current quarter and ₹ 152.76 lacs for the half year ended 30th September, 2013, on Sales and Profit of the company, has not been taken in these results.

3. Previous period / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

4. The above unaudited financial results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2013. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at www.jubilantindustries.com.

Place: Noida

Dated: 30th October, 2013



For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Jubilant Industries Limited

**Consolidated Unaudited Segment wise Revenue, Results & Capital Employed for the Quarter and Half Year Ended 30th September, 2013
(Under Clause 41 of the Listing Agreement)**

(₹ In Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited)	June 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	March 31 (Audited)
		2013	2013	2012	2013	2012	2013
1	Segment Revenue						
	a) Agri Products	7,098	3,675	10,202	10,773	16,476	27,522
	b) Performance Polymers	9,902	9,358	9,700	19,260	19,612	36,862
	c) Retail	8,883	8,977	9,326	17,860	17,730	35,779
	Total	25,883	22,010	29,228	47,893	53,818	100,163
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sales/Income from operations	25,883	22,010	29,228	47,893	53,818	100,163
2	Segment results (Profit+)/(Loss-) before tax and interest from each segment)						
	a) Agri Products	156	(353)	2,111	(197)	2,850	2,631
	b) Performance Polymers	1,394	1,459	1,433	2,853	2,928	5,337
	c) Retail	(1,788)	(1,791)	(2,096)	(3,579)	(3,923)	(7,403)
	Total	(238)	(685)	1,448	(923)	1,855	565
	Less: i) Interest (Finance Costs)	737	683	775	1,420	1,433	2,765
	ii) Other un-allocable expenditure (including exceptional items)	430	328	194	758	635	1,303
	Add: i) Un-allocable Income (including exceptional items)	-	-	-	-	3	3
	Total Profit/(Loss) before tax	(1,405)	(1,696)	479	(3,101)	(210)	(3,500)
3	Capital Employed (Segment assets less Segment liabilities)						
	a) Agri Products	12,762	13,468	10,979	12,762	10,979	11,324
	b) Performance Polymers	9,192	8,765	12,578	9,192	12,578	9,869
	c) Retail	12,813	14,130	16,115	12,813	16,115	14,687
	Total capital employed in segments	34,767	36,363	39,672	34,767	39,672	35,880
	Add: Un-allocable corporate assets less liabilities	1,650	1,254	805	1,650	805	1,394
	Total capital employed in the Company	36,417	37,617	40,477	36,417	40,477	37,274

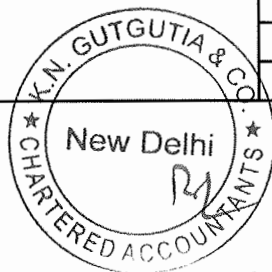


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Jubilant Industries Limited
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 30.09.2013	As at 31.03.2013
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1,185	1,185
(b) Reserves and surplus	10,368	13,469
Sub-total-Shareholders' Funds	11,553	14,654
2 Non Current Liabilities		
(a) Long term borrowings	20,099	19,632
(b) Deferred tax liabilities (Net)	440	440
(c) Long term provisions	998	894
(d) Other Long term Liabilities	14,294	13,674
Sub-total-Non Current Liabilities	35,831	34,640
3 Current Liabilities		
(a) Short term borrowings	3,884	2,573
(b) Trade payable	19,092	17,896
(c) Other current liabilities	3,120	3,939
(d) Short term provisions	3,101	2,675
Sub-total-Current Liabilities	29,197	27,083
Total-EQUITY AND LIABILITIES	76,581	76,377
B ASSETS		
1 Non Current Assets		
(a) Fixed assets	34,336	34,548
(b) Non current investments	-	-
(c) Long terms loans and advances	3,920	3,780
(d) Other non current assets	-	-
Sub-total-Non Current Assets	38,256	38,328
2 Current Assets		
(a) Current Investments	5	5
(b) Inventories	16,289	14,279
(c) Trade receivables	15,385	16,062
(d) Cash & cash equivalents	2,274	3,656
(e) Short term loans and advances	4,344	3,997
(f) Other current assets	28	50
Sub-total-Current Assets	38,325	38,049
Total-ASSETS	76,581	76,377



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Jubilant Industries Limited

Regd. Off: Bhartilgram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September, 2013

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited)	June 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	March 31 (Audited)
		2013	2013	2012	2013	2012	2013
PART I							
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	641	575	466	1,216	1,070	2,276
	b) Other operating income	4	2	3	6	5	11
	Total Income from operations (net)	645	577	469	1,222	1,075	2,287
2	Expenses						
	a) Cost of materials consumed	213	198	174	411	371	777
	b) Purchases of stock-in-trade	-	-	-	-	15	15
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(48)	40	(44)	(8)	(40)	(57)
	d) Employee benefits expense	37	28	26	65	48	100
	e) Depreciation and amortisation expense	4	3	3	7	6	13
	f) Other expenses	467	329	338	796	701	1,503
	Total Expenses	673	598	497	1,271	1,101	2,351
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(28)	(21)	(28)	(49)	(26)	(64)
4	Other income	-	-	-	-	3	3
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(28)	(21)	(28)	(49)	(23)	(61)
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(28)	(21)	(28)	(49)	(23)	(61)
8	Exceptional items	-	-	-	-	-	(17)
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(28)	(21)	(28)	(49)	(23)	(44)
10	Tax expense (net)	-	-	-	-	-	3
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(28)	(21)	(28)	(49)	(23)	(47)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(28)	(21)	(28)	(49)	(23)	(47)
14	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	25,170
16	Earnings per share before and after extraordinary items (not annualised)	-	-	-	-	-	-
	(a) Basic (₹)	(0.24)	(0.18)	(0.24)	(0.42)	(0.19)	(0.39)
	(b) Diluted (₹)	(0.24)	(0.18)	(0.24)	(0.42)	(0.19)	(0.39)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares (₹ 10 each)	3,847,613	4,160,530	4,160,530	3,847,613	4,160,530	4,160,530
	- Percentage of shareholding	32.47	35.11	35.11	32.47	35.11	35.11
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	25,000	-	25,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	0.33	-	0.33	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	0.21	-	0.21	-
	b) Non-Encumbered						
	- Number of shares	8,001,791	7,688,874	7,663,874	8,001,791	7,663,874	7,688,874
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	99.67	100.00	99.67	100.00
	- Percentage of shares (as a % of the total share capital of the company)	67.53	64.89	64.68	67.53	64.68	64.89
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	Nil					



Notes:

1. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".
2. The turnover of Indian Made Foreign Liquor (IMFL) Business, which was accounted for on net economic benefit principle in corresponding quarter/half Year of the previous year, has been accounted for on gross basis. Consequently, corresponding quarter/half Year of the previous year numbers have been recasted to conform to change of accounting treatment. However, there is no financial impact due to this change.
3. Other Expenses includes ₹ 331.70 Lacs for the quarter ended 30th September, 2013 and ₹ 626.22 Lacs for the half year ended 30th September, 2013 on account of Stores, Spares & Packing Material consumed.
4. Previous period / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.
5. The above unaudited financial results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2013. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at www.jubilantindustries.com.

Place: Noida

Dated: 30th October, 2013



For Jubilant Industries Limited

A handwritten signature in black ink, appearing to be "Hari S. Bhartia".

**Hari S. Bhartia
Chairman**

Jubilant Industries Limited
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 30.09.2013	As at 31.03.2013
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1,185	1,185
(b) Reserves and surplus	25,121	25,170
Sub-total-Shareholders' Funds	26,306	26,355
2 Non Current Liabilities		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities (Net)	20	20
(c) Long term provisions	7	7
(d) Other Long term Liabilities	-	-
Sub-total-Non Current Liabilities	27	27
3 Current Liabilities		
(a) Short term borrowings	-	-
(b) Trade payable	703	781
(c) Other current liabilities	1,293	1,208
(d) Short term provisions	228	245
Sub-total-Current Liabilities	2,224	2,234
Total-EQUITY AND LIABILITIES	28,557	28,616
B ASSETS		
1 Non Current Assets		
(a) Fixed assets	217	215
(b) Non current investments	26,241	26,241
(c) Long terms loans and advances	13	17
(d) Other non current assets	-	-
Sub-total-Non Current Assets	26,471	26,473
2 Current Assets		
(a) Current Investments	4	4
(b) Inventories	379	338
(c) Trade receivables	642	793
(d) Cash & cash equivalents	30	51
(e) Short term loans and advances	1,031	957
(f) Other current assets	-	-
Sub-total-Current Assets	2,086	2,143
Total-ASSETS	28,557	28,616



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