

## **Jubilant Industries Limited**

Registered Office: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar - 244 223 (U.P.)

(₹ in Lacs)

**Statement of Unaudited Results** for the Quarter and Half Year Ended 30th September, 2012

## Segment wise Revenue, Results & Capital Employed

(under Clause 41 of the Listing Agreement)

(₹ in Lacs)

Consolidated Results							Standalone Results							(	Consolidat	ted Results	S				Standalone Results					
Quarter Ended			Half Year Ended Year Ended				Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Yea	Half Year Ended Er			Quarter Ended			Half Year Ended		Year Ended	
Sept 30	Sept 30 Jun 30 Sept 30		Sept 30	Sept 30 Sept 30 Mar 31		Particulars	Sept 30 Jun 30 Sept 30		Sept 30	Sept 30 Sept 30		Mar 31	Sept 30	Jun 30	Sept 30	Sept 30	Sept 30	Mar 31	Particulars	Sept 30 Jun 30 Sept			t 30 Sept 30 Sept 30		Mar 31	
	(Unaudited)				(Audited)		(Unaudited)		•	(Unaudited)		(Audited)	(Unaudited)		(Unaudited)		(Audited)		(Unaudited)			(Unaudited)		(Audited)		
2012	2012	2011	2012	2011	2012		2012	2012	2011	2012 2011		2012	2012	2012	2011	2012	2011	2012		2012	2012	2011	2012	2011	2012	
	2012	2011	20.2			PART I				2012									Segment Revenue							
						Income from operations							10,202	6,274	7,040	16,476	12,942	30,417	a) Agri Products	-	_		-	-	-	
28,698	23,941	24,774	52,639	47,131	00.400	a) Net sales/income from operations (Net	6,591	6,525	5,459	13,116	10,256	21,598	9,170	9,263	8,481	18,433	16,387	33,160	b) Performance Polymers	6,591	6,525	5,459	13,116	10,256	21,598	
20,090	25,541	24,114	32,039	47,131	33,403	of excise duty)	0,591	0,323	5,455	13,110	10,230	21,590	9,326	8,404	9,253	17,730	17,802	35,912	c) Retail d) Discontinuing operations	_	_	_	-	-	_	
39	22	2	61	34	92	b) Other operating income	14	8	10	22	17	27	28,698	23,941	24.774	52,639	47,131	99,489	, , ,	6,591	6,525	5,459	13,116	10,256	21,598	
28,737	23,963	24.776	52,700	47.165	99,581	Total income from operations (net)	6,605	6,533	5,469	13,138	10,273	21.625	20,030	20,341		JZ,033 _	- 47,131	- 33,403	Less : Inter segment revenue	0,331	- 0,323		- 13,110	10,230		
27,795	24,074	25,270	51,869	48,618	101.336	Expenses	5,619	5,468	4,790	11,087	8,973	18,576	28,698	23,941	24,774	52,639	47,131	99,489	Net sales/Income from operations	6,591	6,525	5,459	13,116	10,256	21,598	
10,926	9,910	8,972	20,836	17,228	•	a) Cost of materials consumed	3,751	3,782	3,879	7,533	6,915	13,946	,	<u> </u>	,	,	, ·	,	Segment results (Profit(+)/(Loss)	,	<u> </u>	,	,		,	
7,893	8,053	7,292	15,946	15,275	29,099	<b>'</b>	454	197	0,010	651	- 0,010	-							(-) before tax and interest from each							
237	(2,566)	838	(2,329)	10,273	,	'	(17)	33	(112)		(30)	58	0.444	700	055	0.050	1 000	0.744	segment)							
237	(2,500)	030	(2,329)	10	1,793	c) Change in inventories of finished goods, work-in-progress and stock-	(17)	33	(112)	10	(30)	36	2,111	739	655 1,039	2,850 2,912	1,099		a) Agri Products	1 100	1 246	754	2 444	1 502	3,499	
						in-trade							1,417 (2,096)	1,495 (1,827)	(1,821)	(3,923)	2,127 (3,918)	4,524 (9,859)	b) Performance Polymers c) Retail	1,198	1,246	754	2,444	1,503	3,499	
2,166	2,058	2,117	4,224	3,993	8,122	d) Employee benefits expense	419	383	324	802	623	1,227	16	(1,027)	31	16	32	, ,	d) Discontinuing operations	16	_	31	16	32	65	
797	787	716	1,584	1,447	2,931	e) Depreciation and amortisation	82	76	23	158	90	284	1,448	407	(96)	1,855	(660)	(1,526)	, ,	1,214	1,246	785	2,460	1,535	3,564	
						expense							775	658	602	1,433	1,020	,	Less : i) Interest (Finance Costs)	31	14	(51)	45	(35)	40	
5,776	5,832	5,335	11,608	10,665	23,244	f) Other expenses	930	997	676	1,927	1,375	3,061	194	441	351	635	562	1,214	ii) Other un-allocable expenditure	103	299	160	402	233	626	
942	(111)	(494)	831	(1,453)	(1,755)	Profit/(Loss) from operations before	986	1,065	679	2,051	1,300	3,049							(including exceptional items)							
						other income, finance costs and exceptional items							-	3	-	3	1	168	Add : i) Un-allocable Income (including	-	3	-	3	1	168	
187	205	106	392	291	754	Other income	_	10	5	10	62	168	479	(689)	(1,049)	(210)	(2,241)	(5.046)	exceptional items)  Total Profit/(Loss) before tax	1,080	936	676	2,016	1,338	3,066	
1,129	94	(388)	1,223	(1,162)	(1.001)	   Profit/(Loss) from ordinary activities before	986	1,075	684	2,061	1.362	3,217	413	(003)	(1,043)	(210)	(2,241)	(3,040)	Capital Employed (Segment assets less	1,000	330	070	2,010	1,000	3,000	
,		,	Í	( , ,	, ,	finance costs and exceptional items		,		ĺ	,	,							Segment liabilities)							
775	658	602	1,433	1,020	2,474	Finance costs	31	14	(51)	45	(35)	40	10,979	10,710	6,488	10,979	6,488	12,525	a) Agri Products	-	-	-	-		-	
354	(564)	(990)	(210)	(2,182)	(3,475)	Profit/(Loss) from ordinary activities after	955	1,061	735	2,016	1,397	3,177	12,578	11,473	10,793	12,578	10,793	10,315	b) Performance Polymers	11,556	10,458	9,163	11,556	9,163	9,496	
						finance costs but before exceptional items							16,115	16,474	18,714	16,115	18,714	17,436	c) Retail	-	-	-	-		-	
(105)	125	59		59	1 574		(105)	125	59		59	444	_	339	339	-	339	339	d) Discontinuing Operations	-	339	339	-	339	339	
(125)			(040)			Exceptional items	(125)					111	39,672	38,996	36,334	39,672	36,334		Total capital employed in segments	11,556	10,797	9,502	11,556	9,502	9,835	
479	(689)	(1,049)	(210)	(2,241)	(5,046)	Profit/(Loss) from ordinary activities before tax	1,080	936	676	2,016	1,338	3,066	805	143	8,356	805	8,356	468	Add: Un-allocable corporate assets less liabilities	17,788	16,540	16,414	17,788	16,414	16,806	
364	315	492	679	952	624	Tax expense (net)	364	315	235	679	451	491	40,477	39,139	44,690	40,477	44,690	41,083	Total capital employed in the Company	29,344	27,337	25,916	29,344	25,916	26,641	
115	(1,004)	(1,541)	(889)	(3,193)	(5,670)	Net Profit(Loss) from ordinary activities	716	621	441	1,337	887	2,575	2,575													
		, , ,		,		after tax							STATEMENT OF ASSETS AND LIABILITIES (₹ in Lacs)													
-	-	-	-	-	-	Extraordinary Items (net of tax expense)	-	-	-	-	-	-		Consolid	dated						Standalone					

(	/				-,		( /						39,672	38,996	36,334	39,6/2	30,334	40,615   Total capital employed in segments	11,555	10,797	9,502	11,556	9,502	9,835
47	(689)	(1,049)	(210)	(2,241)	(5,046)	Profit/(Loss) from ordinary activities before tax	1,080	936	676	2,016	1,338	3,066	805	143	8,356	805	8,356	468 Add: Un-allocable corporate assets less	17,788	16,540	16,414	17,788	16,414	16,806
36	315	492	679	952	624	Tax expense (net)	364	315	235	679	451	491	40,477	39,139	44,690	40,477	44,690	41,083 Total capital employed in the Company	29,344	27,337	25,916	29,344	25,916	26,641
11	(1,004)	(1,541)	(889)	(3,193)	(5,670)	Net Profit(Loss) from ordinary activities after tax	716	621	441	1,337	887	2,575			STATEMENT OF ASSETS AND LIABILITIES								/3	Ŧ in   a.a.)
	-	-	-	_	-	Extraordinary Items (net of tax expense)	-	-	-	-	-	_		Consolidated Consolidated										₹ in Lacs)
11	(1,004)	(1,541)	(889)	(3,193)	(5,670)	Net Profit/(Loss) for the period	716	621	441	1,337	887	2,575	Sept		Mar 31	1		Sept 30	dalone Ma	ar 31				
1.18	1,185	1,185	1,185	1,185	1.185	Paid-up equity share capital (Face value per	1,185	1.185	1,185	1,185	1.185	1,185	(Unauc		(Audite			Particulars		naudited)		udited)		
	'	'	,	,	,	share ₹ 10)	,	,		,	<i>′</i>	,	201	2	2012					2012	<u> </u>	2012		
					16972	Reserves (excluding revaluation reserve)						25217				А	A EQUITY AND LIABILITIES							
						Earnings per share before and after extraordinary items (not annualised)								1,185	1	,185		reholders' Funds Share capital				1,185	5	1,185
0.9	(8.47)	(13.00)	(7.50)	(26.94)	(47.85)	Basic (₹)	6.04	5.24	3.72	11.28	7.48	21.73		16,083		,972	,	Reserves and surplus				26,554		25,217
0.9	(8.47)	(13.00)	(7.50)	(26.94)	(47.85)	Diluted (₹)	6.04	5.24	3.72	11.28	7.48	21.73	1	17,268	18	,157	Sub-total-Shareholders' Funds						9	26,402
		,	,	, ,		PART II											2 Non	Current Liabilities						
						A. PARTICULARS OF SHAREHOLDING							1	14,636	15	,754	a) L	Long term borrowings				34	1	39
						Public shareholding								466		443	b) [	Deferred tax liabilities (Net)				466		443
4,160,53	4,160,530	4 206 460	4,160,530	1 206 460	4 160 E20		4,160,530	4,160,530	4,206,460	4,160,530	4,206,460	4,160,530		1,047		,008		Long term provisions				223		278
						` '								12,828		,499	•	Other Long term Liabilities						5
35.1	35.11	52.49	35.11	52.49	35.11		35.11	35.11	52.49	35.11	52.49	35.11	2	28,977	29	,704		-total-Non Current Liabilities rent Liabilities				728	5	765
						Promoters and Promoter Group Shareholding								6,134	4	.888		Short term borrowings				1,549	9	184
						a) Pledged/Encumbered								19,345		,814	,	Trade payable				3,407		2,762
25,00	25,000	25,000	25,000	25,000	25,000	' -	25,000	25,000	25,000	25,000	25,000	25,000		5,383		,855	,	Other current liabilities				539		869
0.3			0.33	0.66	0.33		1	0.33	0.66	0.33	0.66	0.33		2,059	1,	,416	d) S	Short term provisions				1,974	1	1,313
3.0		0.00	3.00	0.00	3.00	shareholding of promoter and promoter	3.33	0.00	0.00	0.00	0.00	5.00	3	32,921	21,	,973	Sub-	-total-Current Liabilities				7,469	9	5,128
						group)							7	79,166	69	,834	Tota	al-EQUITY AND LIABILITIES				35,936	3	32,295
0.2	0.21	0.31	0.21	0.31	0.21	Percentage of shares (as a % of the total share capital of the company)	0.21	0.21	0.31	0.21	0.31	0.21				В	ASSETS							
																		Current Assets						
7 000 07	7,000,074	0.700.500	7,000,074	0.700.500	7 000 074	b) Non-Encumbered	7 000 074	7 000 074	0.700.500	7,000,074	0.700.500	7 000 074	3	32,135	32,	,167	,	Fixed assets				4,398		4,332
7,663,87	7,663,874		7,663,874	3,782,596			7,663,874	7,663,874		7,663,874	3,782,596	7,663,874		3,943	3	,747	,	Non current investments  Long terms loans and advances				16,493 47		16,493 36
99.6	99.67	99.34	99.67	99.34	99.67	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter</li> </ul>	99.67	99.67	99.34	99.67	99.34	99.67		_		111	•	Other non current assets				7		111
						group)							3	36,078		.025	,	-total-Non Current Assets				20,938	3	20,972
64.6	64.68	47.20	64.68	47.20	64.68	, ,	64.68	64.68	47.20	64.68	47.20	64.68		.,		,,,,,		rent Assets						
						total share capital of the company)								4		1	a) C	Current Investments					1	1
						B. INVESTOR COMPLAINTS							1	18,547	12	,807	b) li	Inventories				3,965	5	3,357
						Pending at the beginning of the	Nil						1	15,532	14	,791	c) T	Trade receivables				5,535	5	4,786
						quarter								3,485		,374	,	Cash & cash equivalents				1,262		215
						Received during the quarter	1							5,447	3	,810	•	Short term loans and advances				4,167		2,941
						Disposed of during the quarter	1							73		26	,	Other current assets				65		23
						Remaining unresolved at the end of	Nil							13,088		,809		-total-Current Assets				14,998	_	11,323

## Notes:

- 1. The Hon'ble High Court of Judicature, Allahabad approved a Scheme of Arrangement, which became effective 1st February 2012 with the appointed date as 1st April, 2011. Accordingly,
  - (a) the Company has recasted the corresponding period numbers to give effect to the said Scheme.
  - (b) Depreciation on fixed assets transferred on slump sale basis have been recomputed and given effect for previous year.
  - (c) Equity Shares issued pursuant to the said Scheme have been considered for recomputation of EPS for the corresponding period
- 2. As reported earlier, the Company had not recognised subsidy of ₹ 1358 Lacs during FY 2012 on carried over quantities of SSP and 6. Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to current period classification. Fertilizers, Ministry of Chemicals & Fertilizers, Government of India (Department). During the current quarter the Department vide their letter no. 23011/1/2010 - MPR dt 22nd August 2012 has conveyed that the matter regarding mopping up of subsidy increase in respect of carried over quantities of raw materials of SSP as on 31st March 2011 has been reconsidered and it has been decided not to effect recovery on carried over quantities of various raw materials as on 31st March 2011 pending the formulation of policy. Consequent to Place: Noida this the Company has recognised an income amounting to ₹ 874 Lacs during the quarter in respect of realised subsidy pertaining to Dated: 1st November, 2012 raw materials lying as on 31st March 2011.
- 3. As reported earlier, the Board at its meeting on 14th February 2011 had decided to discontinue Application Polymer Business due to unviable operations. During the intervening period and till 30th September, 2012, Assets and Liabilities pertaining to closed APD business have been realised/settled. Certain government deposits and Fixed Assets (Plant & Machinery) have been reallocated to continuing operations for future alternate use. Accordingly, the discontinuing process has been treated as complete.
- 4. Exceptional items represents Mark to Market (reversal of loss) in respect of unassigned forward contracts Q2 & H1 FY 13 (₹ 125) Lacs and (₹ Nil) respectively.
- Tax Expense consists of Current tax/Deferred tax charge/(Credit).
- - various raw materials as on 31st March 2011, in accordance with the Office Memorandum dt 11th July 2011, issued by Department of 7. The above unaudited results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st November, 2012.

For Jubilant Industries Limited

Hari S. Bhartia Chairman

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