

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2010

(₹ in Lacs)

Particulars	Quarter Ended December 31 (Unaudited)		Nine Months Ended December 31 (Unaudited)		Year Ended March 31 (Audited)
	2010	2009	2010	2009	2010
Net sales/Income from operations	13,888	-	44,586	-	-
Other Operating Income	4	-	8	-	-
Total income	13,892	-	44,594	-	-
Total expenditure	12,904	-	40,628	-	2
a) (Increase)/Decrease in stock in trade and work in progress	78	-	2,493	-	-
b) Purchase of traded goods	209	-	489	-	-
c) Raw & process materials consumed	7,897	-	23,513	-	-
d) Stores, spares, chemicals & packing material consumed	913	-	2,643	-	-
e) Power & fuel	450	-	1,320	-	-
f) Other manufacturing expenses	133	-	406	-	-
g) Staff cost	986	-	3,169	-	-
h) Selling & distribution expenses	1,494	-	4,633	-	-
i) Depreciation	126	-	370	-	-
j) Other Expenditure (General & admin. expenses-Including exchange Loss/Gain)	618	-	1,592	-	2
Operating profit before Other Income & Interest	988	-	3,966	-	(2)
Other Income	41	-	57	-	1
Profit before Interest & Exceptional Items	1,029	-	4,023	-	(1)
Interest (Net)	5	-	48	-	-
Profit after Interest but before Exceptional Items	1,024	-	3,975	-	(1)
Exceptional Items (3)	73	-	73	-	-
Profit from Ordinary Activities before tax	951	-	3,902	-	(1)
Tax Expenses (Net)	273	-	1,143	-	-
Net profit after tax	678	-	2,759	-	(1)
Paid-up share capital (Face value per share ₹ 10)	801	1	801	1	5
Earnings per share before and after extraordinary items (Not annualized) (1)					
Basic (in ₹)	8.46	-	34.43	-	(6.01)
Diluted (in ₹)	8.46	-	34.43	-	(6.01)
Public shareholding					
- Number of shares (₹ 10 each)	4,206,460		4,206,460		
- Percentage of shareholding	52.49		52.49		
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	355,315		355,315		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.33		9.33		
- Percentage of shares (as a % of the total share capital of the company)	4.43		4.43		
b) Non-Encumbered					
- Number of shares	3,452,281	10,000	3,452,281	10,000	50,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.67	100.00	90.67	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	43.08	100.00	43.08	100.00	100.00

(₹ in Lacs)

Segment wise Revenue, Results & Capital Employed (under Clause 41 of the Listing Agreement)					
Particulars	JUBILANT INDUSTRIES LTD.				
	Quarter Ended December 31 (Unaudited)		Nine Months Ended December 31 (Unaudited)		Year Ended March 31 (Audited)
	2010	2009	2010	2009	2010
Segment revenue					
a. Agri Products	6,372	-	22,024	-	-
b. Performance Polymers	7,446	-	22,381	-	-
c. Others	70	-	181	-	-
Total	13,888	-	44,586	-	-
Less : Inter segment revenue	-	-	-	-	-
Net sales/Income from operations	13,888	-	44,586	-	-
a. Agri Products	6,372	-	22,024	-	-
b. Performance Polymers	7,446	-	22,381	-	-
c. Others	70	-	181	-	-
Total	13,888	-	44,586	-	-
Segment results (profit+)/loss(-) before tax and interest from each segment					
a. Agri Products	752	-	2,872	-	-
b. Performance Polymers	448	-	1,826	-	-
c. Others	20	-	57	-	-
Total	1,220	-	4,755	-	-
Less : i. Interest	5	-	48	-	-
ii. Other un-allocable expenditure (including exceptional items)	304	-	861	-	2
Add : i. Un-allocable Income (including exceptional items)	40	-	56	-	1
Total profit before tax	951	-	3,902	-	(1)
Capital Employed (Segment assets less Segment liabilities)					
a. Agri Products	13,338	-	13,338	-	-
b. Performance Polymers	11,368	-	11,368	-	-
c. Others	225	-	225	-	-
Total capital employed in segments	24,931	-	24,931	-	-
Add: Un-allocable corporate assets less liabilities	4,067	4	4,067	4	4
Total capital employed in the Company	28,998	4	28,998	4	4

Notes:

1. The Hon'ble Allahabad High Court approved as part of the Scheme demerger of Agri and Performance Polymer Business of Jubilant Life Sciences Limited (JLL) into Jubilant Industries Limited (Company) during the quarter. The Scheme became effective on 15th November, 2010 upon filing of court orders with the Registrar of Companies, Uttar Pradesh and Uttarakhand.

On Demerger, shareholders of JLL received one Equity Share of ₹ 10 each of the Company for every twenty Equity Shares of ₹ 1 each held in JLL. The Equity Shares of the Company have been listed at BSE and NSE effective 14th Feb, 2011.

From the Demerger appointed date i.e. 1st April 2010 till the Scheme becoming effective, the operations of the Company, were run by JLL, on trust, for and on behalf of the Company, and the economic benefit attributable to the Company has been passed on to it in terms of the said scheme. Since, the economic benefits under the scheme have accrued effective 1st April 2010, the Equity shares issued pursuant to the Scheme have also been considered effective 1st April 2010, for the purpose of calculation of Earnings Per Share.

2. The results for the current quarter and nine months ended 31st December, 2010 include results of the demerged businesses from JLL into the Company after giving effect to the said Scheme and accordingly, are not comparable with the previous quarter/ period.

3. Exceptional items represent provision towards impairment of fixed assets of Application Polymer Business (a small part of Performance Polymer Segment).

4. Information on investors' complaints for the quarter (Nos.): Opening Balance - NA, New - Nil, Disposals - Nil, Closing Balance - Nil.

5. The above un-audited results were subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2011.

For Jubilant Industries Limited