



April 21, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Symbol: JUBLINDS

Sub: Credit Rating

Dear Sirs,

This has reference to Regulations 30(6) and 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations").

In accordance with the said Regulations, we wish to inform that India Ratings and Research Private Limited, a Fitch Group Company, vide its letter dated April 20, 2022, has affirmed and assigned the following ratings for the financial facilities of Jubilant Agri and Consumer Products Limited, a Wholly-owned material non-listed subsidiary of Jubilant Industries Limited:

Name of Company	Facility	Existing Rating	Revised/ New Rating	Remark
Jubilant Agri and Consumer Products Limited (Wholly- owned material non-listed subsidiary)	Long-Term Issuer Rating	IND A/Stable	IND A/Stable	Rating affirmed; Outlook stable.
	Long term loans (₹ 979 Million)	IND A/Stable	IND A/Stable	
	Fund-based working capital limits (₹ 950 million)	IND A/Stable/ IND A1	IND A/Stable/ IND A1	
	Non fund-based working capital limits (₹ 2350 million)	IND A/Stable/ IND A1	IND A/Stable/ IND A1	
	Commercial Paper* (₹400 million)	-	IND A1	Assigned (New rating)

*Yet to be issued

As Jubilant Industries Limited does not have any underlying debt, it is not required to be rated.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Jubilant Industries Limited**

Abhishek
Abhishek Mishra
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



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