



October 21, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 533320

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Symbol: JUBLINDS

Dear Sirs,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2021 were approved by the Board of Directors of the Company at its meeting held today at 2.30 P.M. and concluded at 3:30 P.M.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

- a) The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2021; and
- b) Limited Review Reports on the Unaudited Financial Results (Standalone and Consolidated).

We request you to take the same on record.

Thanking you.

Yours faithfully,

For **Jubilant Industries Limited**

**ABHISHEK
MISHRA**

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Abhishek Mishra
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Industries Limited

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Budh Nagar - 201 306, UP, India
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Fax: +91 120 7186140
www.jubilantindustries.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results ("the Statement") of Jubilant Industries Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Jubilant Agri and Consumer Products Limited (Wholly Owned Subsidiary)
 - b. Jubilant Industries Inc. USA (Wholly Owned Subsidiary).
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N/N500056

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Pranav Jain

Partner

Membership Number: 098308

UDIN: 21098308AAAAJO8821

Place: New Delhi

Date: October 21, 2021

Raj Tower-I, G-1, Alaknanda Community Center, New Delhi-110 019, India

Ph.: 91 11 2602 5140 E-mail: bgjc@bgjc.in

GST No.-07AAAFB0028K1ZW

Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
 CIN -L24100UP2007PLC032909
 visit us at www.jubilantindustries.com
 Phone: +91-5924-267200
 E-mail: investorsjil@jubl.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30 2021 (Unaudited)	June 30 2021 (Unaudited)	September 30 2020 (Unaudited)	September 30 2021 (Unaudited)	September 30 2020 (Unaudited)	March 31 2021 (Audited)
A	Continuing operations						
1	Income						
	a) Revenue from operations	32,699	21,112	17,244	53,811	26,594	61,902
	b) Other operating income	63	46	52	109	83	246
	Total revenue from operations	32,762	21,158	17,296	53,920	26,677	62,148
2	Other income	9	22	14	31	66	286
3	Total income (1+2)	32,771	21,180	17,310	53,951	26,743	62,434
4	Expenses						
	a) Cost of materials consumed	19,411	12,254	8,691	31,665	13,289	33,314
	b) Purchases of stock-in-trade	424	404	233	828	318	912
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(727)	(1,365)	(29)	(2,092)	183	(1,398)
	d) Employee benefits expense	2,211	2,200	1,915	4,411	3,757	8,031
	e) Finance costs	414	413	351	827	823	1,621
	f) Depreciation and amortisation expense	313	307	311	620	614	1,261
	g) Other expenses:						
	- Stores, spares and packing material consumed	1,594	1,017	931	2,611	1,359	3,625
	- Other expenses	5,515	3,207	3,517	8,722	5,282	12,476
	Total Expenses	29,155	18,437	15,920	47,592	25,625	59,842
5	Profit/(Loss) before exceptional items and tax from continuing operations (3-4)	3,616	2,743	1,390	6,359	1,118	2,592
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax from continuing operations (5 - 6)	3,616	2,743	1,390	6,359	1,118	2,592
8	Tax expense:						
	- Current tax	-	-	-	-	-	15
	- Minimum alternate tax	-	-	-	-	-	-
	- Deferred tax charge/(credit)	748	558	-	1,306	-	3,433
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	2,868	2,185	1,390	5,053	1,118	(856)
B	Discontinued operations						
10	Profit before tax from discontinued operations	(33)	(42)	(16)	(75)	(54)	(73)
11	Tax expenses for discontinued operations	-	-	-	-	-	-
12	Net Profit/(Loss) for the period from discontinued operations (10 - 11)	(33)	(42)	(16)	(75)	(54)	(73)
13	Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 + 12)	2,835	2,143	1,374	4,978	1,064	(929)
14	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(7)	(7)	(7)	(14)	(13)	27
	b) Income tax relating to items that will not be reclassified to profit or loss	(2)	(2)	(3)	(4)	(5)	7
	ii) a) items that will be reclassified to profit or loss	1	15	18	16	(11)	(47)
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+ 14)	2,831	2,153	1,388	4,984	1,045	(956)
	Net Profit/(Loss) from continuing operations and discontinued operations attributable to:						
	Owner of the Company	2,835	2,143	1,374	4,978	1,064	(929)
	Non-controlling interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	Owner of the Company	(4)	10	14	6	(19)	(27)
	Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owner of the Company	2,831	2,153	1,388	4,984	1,045	(956)
	Non-controlling interest	-	-	-	-	-	-
16	Paid-up share capital (Face value per share ₹ 10 each)	1,503	1,503	1,503	1,503	1,503	1,503
17	Reserves excluding revaluation reserves				12,006	8,982	7,000
18	Earnings per share of ₹ 10 each from continuing operations						
	(a) Basic (₹)	19.08	14.54	9.26	33.62	7.44	(5.70)
	(b) Diluted (₹)	18.88	14.45	9.26	33.33	7.44	(5.70)
19	Earnings per share of ₹ 10 each from discontinued operations						
	(a) Basic (₹)	(0.22)	(0.28)	(0.12)	(0.50)	(0.36)	(0.49)
	(b) Diluted (₹)	(0.21)	(0.28)	(0.12)	(0.49)	(0.36)	(0.49)
20	Earnings per share of ₹ 10 each from continuing operations and discontinued operations						
	(a) Basic (₹)	18.86	14.26	9.14	33.12	7.08	(6.19)
	(b) Diluted (₹)	18.67	14.17	9.14	32.84	7.08	(6.19)

Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter and Half Year Ended September 30, 2021
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30 2021 (Unaudited)	June 30 2021 (Unaudited)	September 30 2020 (Unaudited)	September 30 2021 (Unaudited)	September 30 2020 (Unaudited)	March 31 2021 (Audited)
		(₹ in Lakhs)					
1	Segment Revenue						
	a) Agri Products	16,700	8,085	7,989	24,785	13,044	25,024
	b) Performance Polymers & Chemicals	16,950	13,781	10,032	30,731	14,749	39,248
	Total	33,650	21,866	18,021	55,516	27,793	64,272
	Less : Inter segment revenue	888	708	630	1,596	939	1,933
	Less : Revenue from discontinued operations	-	-	95	-	177	191
	Net sales/Income from operations from continuing operations	32,762	21,158	17,296	53,920	26,677	62,148
2	Segment results (Profit+)/(Loss)- before tax and interest from each segment)						
	a) Agri Products	4,342	2,497	700	6,839	1,370	849
	b) Performance Polymers & Chemicals	14	1,017	1,309	1,031	1,030	4,268
	Total	4,356	3,514	2,009	7,870	2,400	5,117
	Less: i) Interest (Finance Costs)	414	413	351	827	823	1,621
	ii) Exceptional items	-	-	-	-	-	-
	iii) Result of discontinued operations	(33)	(42)	(16)	(75)	(54)	(73)
	iv) Other un-allocable expenditure (net of un-allocable income)	359	400	284	759	513	977
	Total Profit/(Loss) before tax from continuing operations	3,616	2,743	1,390	6,359	1,118	2,592
3	Segment assets						
	a) Agri Products	26,899	21,174	15,785	26,899	15,785	16,173
	b) Performance Polymers & Chemicals	26,828	25,418	17,962	26,828	17,962	19,290
	c) Discontinued operations	404	412	516	404	516	429
	Total segment assets	54,131	47,004	34,263	54,131	34,263	35,892
	Add: Un-allocable corporate assets (excluding deferred tax assets)	1,289	1,746	1,551	1,289	1,551	1,921
	Total assets in the Company	55,420	48,750	35,814	55,420	35,814	37,813
4	Segment liabilities						
	a) Agri Products	14,878	8,713	8,930	14,878	8,930	6,479
	b) Performance Polymers & Chemicals	11,965	14,188	7,892	11,965	7,892	11,252
	c) Discontinued operations	381	357	330	381	330	363
	Total segment liabilities	27,224	23,258	17,152	27,224	17,152	18,094
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	2,273	2,607	1,372	2,273	1,372	2,614
	Total liabilities in the Company	29,497	25,865	18,524	29,497	18,524	20,708

Jubilant Industries Limited

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at 30/09/2021	As at 31/03/2021
		(Unaudited)	(Audited)
A	ASSETS		
(1)	Non-current assets		
	Property, plant and equipment	13,415	13,852
	Capital work-in-progress	846	6
	Goodwill	-	-
	Other intangible assets	166	192
	Intangible assets under development	-	-
	Financial assets:		
	Investments	-	-
	Loans and advances	7	4
	Other financial assets	31	31
	Deferred tax assets (net)	3,913	5,215
	Income tax assets (net)	-	-
	Other non-current assets	335	194
	Total non-current assets	18,713	19,494
(2)	Current assets		
	Inventories	15,010	9,151
	Financial assets:		
	Investments	6	5
	Trade receivables	20,067	10,544
	Cash and cash equivalents	417	647
	Other bank balances	16	157
	Loans and advances	15	18
	Other financial assets	51	80
	Income tax assets (net)	62	48
	Other current assets	4,839	2,747
	Total current assets	40,483	23,397
(3)	Assets classified as held for sale	137	137
	Total assets	59,333	43,028
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity share capital	1,503	1,503
	Other equity	12,006	7,000
	Total equity attributable to equity holders	13,509	8,503
(2)	Non-controlling interest	-	-
	Total equity	13,509	8,503
(3)	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	6,701	6,818
	Lease liabilities	422	463
	Other financial liabilities	479	428
	Provisions	1,250	1,182
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	8,852	8,891
	Current liabilities		
	Financial liabilities		
	Borrowings	9,626	6,998
	Lease liabilities	199	206
	Trade payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	876	769
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	16,360	10,569
	Other financial liabilities	5,709	3,943
	Other current liabilities	3,907	2,503
	Provisions	284	635
	Current tax liabilities (net)	11	11
	Total current liabilities	36,972	25,634
	Total equity and liabilities	59,333	43,028

Jubilant Industries Limited

Consolidated Statement of Unaudited Cash Flows for the Half Year Ended September 30, 2021

(₹ in Lakhs)

		Half Year Ended September 30 2021 (Unaudited)	Year Ended March 31 2020 (Audited)
A.	Cash flow from operating activities:		
	Net profit before tax:		
	Continuing operations	6,359	2,592
	Discontinued operations	(75)	(73)
	Adjustments for:		
	Depreciation and amortization expenses	620	1,266
	Finance costs	827	1,622
	Loss on sale/disposal/discard/impairment of property, plant and equipment (net)	-	1
	Employee share-based payment expense	21	31
	Unrealized gain on foreign exchange (net)	19	(110)
	Gain on termination of lease	-	(2)
	Property, plant and equipment & capital work-in-progress written off	-	1
	Interest income	(5)	(50)
		1,482	2,759
	Operating cash flow before working capital changes	7,766	5,278
	Adjustments for:		
	(Increase)/Decrease in trade receivables, loans, other financial assets and other assets	(11,668)	(1,786)
	(Increase)/Decrease in inventories	(5,859)	(1,727)
	Increase/(Decrease) in trade payables, other financial liabilities, other liabilities and provisions	8,677	4,433
	Cash generated from operations	(1,084)	6,198
	Direct taxes (paid)/refund (net)	(14)	(11)
	Net cash generated from operating activities	(1,098)	6,187
B.	Cash flow from investing activities:		
	Purchase of property, plant and equipment & other intangible assets	(932)	(695)
	Sale of property, plant and equipment	4	5
	Advance received against sale of property	-	1,158
	Interest received	23	40
	Movement in other bank balances	141	(136)
	Net cash generated/used in investing activities	(764)	372
C.	Cash flow arising from financing activities:		
	Proceeds from long term borrowings	2,138	500
	Repayment of long term borrowings	(1,525)	(4,175)
	Payment of lease obligation	(143)	(289)
	Proceeds from/(Repayment) of short term borrowings (net)	2,051	(606)
	Repayment of inter-corporate borrowings from related parties	(182)	-
	Finance costs paid	(724)	(1,498)
	Net cash inflow/(outflow) in course of financing activities	1,615	(6,068)
D.	Effect of exchange rate changes		
	Exchange differences in translating the financial statements	17	(47)
	Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	(230)	444
	Add: Cash and cash equivalents at the beginning of the period/year	647	203
	Cash and cash equivalents at the close of the period/year	417	647

Notes:

1. The Standalone Financial Results are available under Investors section of our website at www.jubilantindustries.com and under Financial Results at Corporates section of www.nseindia.com and www.bseindia.com. Key Standalone Financial information of the Company is as under:

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30	June 30	September 30	September 30	September 30	March 31
	2021	2021	2020	2021	2020	2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Revenue from operations	-	-	-	-	-	-
Profit/(Loss) for the period before tax from continuing operations	-	-	-	-	-	-
Net Profit/(Loss) for the period after tax from continuing operations	-	-	-	-	-	-
Net Profit/(Loss) for the period from discontinued operations	(30)	(40)	11	(70)	(25)	(41)
Net Profit/(Loss) for the period from continuing operations and discontinued operations	(30)	(40)	11	(70)	(25)	(41)

2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.

During the quarter the Company has reassessed the basis of segment reporting. Considering the nature of the Company's products and customers, the Chief Operating Decision Maker now reviews the performance of chemicals along with that of performance polymers to reflect Company's business strategy. Accordingly, Chemical and Polymers are shown as one segment and all Agri related products are shown under Agri Products Segment.

The Company has restated segment information of all comparative previous periods in consonance with Ind AS 108 - "Operating Segments", including related disclosures.

3. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the various State Governments has impacted business operations of the Group except fertilisers division, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. COVID-19 pandemic and consequent lockdown has impacted the regular business operations. In assessing the recoverability of Group's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Group has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.
4. On September 03, 2020, the Board of Directors of Jubilant Industries Limited authorized the Company to transfer its Plant and Machinery and Land and Building to a group company for a consideration based on an independent valuation. Jubilant Industries Limited entered into an agreement to sell its Plant and Machinery and Land and Building for a consideration of ₹1330 Lakh on securing the requisite approvals. Accordingly, the results have been presented in accordance with the requirements of Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations"
5. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
6. The above unaudited consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 21st October, 2021. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

For Jubilant Industries Limited

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Manu Ahuja
CEO & Managing Director

Place : Noida

Dated: 21st October, 2021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone financial results ("the Statement") of Jubilant Industries Limited ("the Company") for the quarter and half year ended September 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N/N500056

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Pranav Jain

Partner

Membership Number: 098308

UDIN: 21098308AAAAJN8223

Place: New Delhi

Date: October 21, 2021

Jubilant Industries Limited
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 Phone: +91-5924-267200
 E-mail: investorsjil@jubl.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30 2021 (Unaudited)	June 30 2021 (Unaudited)	September 30 2020 (Unaudited)	September 30 2021 (Unaudited)	September 30 2020 (Unaudited)	March 31 2021 (Audited)
A	Continuing operations						
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total revenue from operations	-	-	-	-	-	-
2	Other income	-	-	-	-	-	-
3	Total income (1+2)	-	-	-	-	-	-
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	-	-	-	-	-	-
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-	-	-
	g) Other expenses	-	-	-	-	-	-
	- Stores, spares and packing material consumed	-	-	-	-	-	-
	- Other expenses	-	-	-	-	-	-
	Total Expenses	-	-	-	-	-	-
5	Profit/(Loss) before exceptional items and tax from continuing operations (3-4)	-	-	-	-	-	-
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax from continuing operations (5 - 6)	-	-	-	-	-	-
8	Tax expense:						
	- Current tax	-	-	-	-	-	-
	- Minimum alternate tax	-	-	-	-	-	-
	- Deferred tax charge/(credit)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	-	-	-	-	-	-
B	Discontinued operations						
10	Profit before tax from discontinued operations	(30)	(40)	11	(70)	(25)	(41)
11	Tax expenses for discontinued operations	-	-	-	-	-	-
12	Net Profit/(Loss) for the period from discontinued operations (10 - 11)	(30)	(40)	11	(70)	(25)	(41)
13	Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 + 12)	(30)	(40)	11	(70)	(25)	(41)
14	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(1)	-	-	(1)	-	2
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(31)	(40)	11	(71)	(25)	(40)
16	Paid-up share capital (Face value per share ₹ 10 each)	1,503	1,503	1,503	1,503	1,503	1,503
17	Reserves excluding revaluation reserves				27,963	28,007	28,013
18	Earnings per share of ₹ 10 each from continuing operations						
	(a) Basic (₹)	-	-	-	-	-	-
	(b) Diluted (₹)	-	-	-	-	-	-
19	Earnings per share of ₹ 10 each from discontinued operations						
	(a) Basic (₹)	(0.21)	(0.26)	0.08	(0.47)	(0.16)	(0.27)
	(b) Diluted (₹)	(0.20)	(0.26)	0.08	(0.46)	(0.16)	(0.27)
20	Earnings per share of ₹ 10 each from continuing operations and discontinued operations						
	(a) Basic (₹)	(0.21)	(0.26)	0.08	(0.47)	(0.16)	(0.27)
	(b) Diluted (₹)	(0.20)	(0.26)	0.08	(0.46)	(0.16)	(0.27)

Jubilant Industries Limited

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at 30/09/2021	As at 31/03/2021
		(Unaudited)	(Audited)
A	ASSETS		
(1)	Non-current assets		
	Property, plant and equipment	1	2
	Capital work-in-progress	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Financial assets:		
	Investments	30,414	30,393
	Loans and advances	-	-
	Other financial assets	-	-
	Deferred tax assets (net)	-	-
	Income tax assets (net)	-	-
	Other non-current assets	14	13
	Total non-current assets	30,429	30,408
(2)	Current assets		
	Inventories	34	34
	Financial assets:		
	Investments	-	-
	Trade receivables	22	26
	Cash and cash equivalents	30	58
	Other bank balances	10	10
	Loans and advances	106	121
	Other financial assets	5	41
	Income tax assets (net)	20	13
	Other current assets	221	209
	Total current assets	448	512
(3)	Assets classified as held for sale	137	137
	Total assets	31,014	31,057
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity share capital	1,503	1,503
	Other equity	27,963	28,013
	Total equity	29,466	29,516
(2)	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	-	-
	Other financial liabilities	-	-
	Provisions	9	14
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	9	14
	Current liabilities		
	Financial liabilities		
	Borrowings	-	-
	Trade payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	48	58
	Other financial liabilities	303	274
	Other current liabilities	1,179	1,181
	Provisions	9	14
	Current tax liabilities (net)	-	-
	Total current liabilities	1,539	1,527
	Total equity and liabilities	31,014	31,057

Jubilant Industries Limited

Standalone Statement of Unaudited Cash Flows for the Half Year Ended September 30, 2021

(₹ in Lakhs)

	Half Year Ended September 30 2021 (Unaudited)	Year Ended March 31 2020 (Audited)
A. Cash flow from operating activities:		
Net (loss) before tax:		
Continuing operations	-	-
Discontinued operations	(70)	(41)
Adjustments for:		
Depreciation and amortization expenses	-	5
Interest income	(6)	(6)
	(6)	(1)
Operating cash flow before working capital changes	(76)	(42)
Adjustments for:		
(Increase)/Decrease in trade receivables, loans, other financial assets and other assets	30	80
(Increase)/Decrease in inventories	(1)	25
Increase/(Decrease) in trade payables, other financial liabilities, other liabilities and provisions	6	(21)
	(41)	42
Cash generated from operations	(41)	42
Direct taxes (paid)/refund (net)	(7)	4
Net cash generated from operating activities	(48)	46
B. Cash flow from investing activities:		
Purchase of property, plant and equipment & other intangible assets	-	(1)
Sale of property, plant and equipment	-	1
Advance received against sale of property	-	1,158
Inter-corporate loan given/(received back) to/from subsidiary	15	(38)
Movement in other bank balances	-	(10)
Interest received	5	2
Investment in wholly owned subsidiary	-	(1,125)
Net cash generated/(used) in investing activities	20	(13)
C. Cash flow arising from financing activities:		
Net cash inflow/outflow in course of financing activities	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(28)	33
Add: Cash and cash equivalents at the beginning of the period/year	58	25
Cash and cash equivalents at the close of the period/year	30	58

Notes:

1. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
2. The outbreak of Coronavirus (COVID-19) pandemic globally and in India and subsequent lockdown by the various State Governments has impacted business operations of the Company, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. COVID-19 pandemic and consequent lockdown has impacted the regular business operations. In assessing the recoverability of Company's assets such as Investments, Loans, Intangible assets, Deferred Tax Assets, Trade receivable, Inventories etc., the Company has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.
3. On September 03, 2020, the Board of Directors of Jubilant Industries Limited authorized the Company to transfer its Plant and Machinery and Land and Building to a group company for a consideration based on an independent valuation.
The Company entered into an agreement to sell its Plant and Machinery and Land and Building for a consideration of ₹1330 Lakh on securing the requisite approvals. Accordingly, the results have been presented in accordance with the requirements of Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations"
4. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
5. The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 21st October, 2021. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

For Jubilant Industries Limited

MANU AHUJA
Digitally signed by
MANU AHUJA
Date: 2021.10.21
15:27:25 +05'30'

Manu Ahuja

CEO & Managing Director

Place : NOIDA

Dated: 21st October, 2021