

27th May 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Scrip Code: 533320

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai - 400051

Symbol: JUBLINDS

Sub: Grant of Stock Options

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Nomination, Remuneration and Compensation Committee ("NRC Committee") of the Board of Directors of the Company, at its meeting held today, i.e. May 27, 2024 which commenced at 2:15 P.M. and concluded at 2:30 P.M., has approved the grant of stock options in accordance with 'JIL Employees Stock Option Scheme 2018'.

The following are the brief terms of the options granted:

Brief details of Options granted	Grant of 7,500 stock options to the eligible
	employees as determined by the NRC
Total number of options granted	7,500
Whether the Scheme is in terms of	Yes
SEBI (Share Based Employee	
Benefits and Sweat	
Equity) Regulations, 2021	
Total number of shares covered by	7,500 Equity Shares (each stock option is
these Options	convertible into one equity share of face value ₹
_	10/- each).
Exercise Price/ Pricing Formula	The exercise price is ₹ 10/- per Stock Option as
	approved by the NRC Committee.
Options vested/ Vesting Period	Subject to fulfilment of vesting criteria, the
	Options will vest on 3rd anniversary of the Grant
	Date.
Time within which option may be	8 years from the Grant Date.
exercised	-

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Brief details of significant terms	Lock In: 50% of the equity shares allotted
	pursuant to the exercise of an option granted to a
	participant under Scheme 2018, shall remain in
	lock-in for a period of 1 year from the date of
	exercise.

This is for your information and record.

Thanking you,

Yours faithfully,

For Jubilant Industries Limited

Brijesh Kumar Company Secretary & Compliance Officer

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